

# *Marquette University* ACCOUNTING



*The Tim  
and Stephanie  
Knight Family*



# Greetings FROM THE CHAIR



It is our pleasure to share with you the 2015 edition of *Accounting*, the magazine of the Department of Accounting of the College of Business Administration at Marquette University. Our hope is that the articles about fellow accounting alumni and the information about the Accounting Department and College of Business Administration will help to keep you connected to Marquette.

The Accounting Department faculty members are proud to recognize the accomplishments of the alumni, current students and friends of the accounting program. An update on faculty and department activities is also provided.

I want to especially thank our **Master of Science** students for conducting the interviews and writing them up, Amanda Ames, our executive assistant, for her editorial work and Dora Hagen for designing the magazine. Everyone has done an **excellent** job.

Thank you for your continued support! Through your business and community activities, you reflect the values and ideals of Marquette University to all whom you meet and work with. Many of you have impacted the accounting program by referring prospective students, serving as mentors, or offering internships and full-time employment opportunities. I have been privileged to meet and work with many of you. When I meet with prospective students and their parents, I take pleasure in discussing the various ways that each of you as alums, as well as friends of the program, support the accounting department.

Please send along any items of personal and professional interest that you would like to share by using the back page of the magazine, by calling, or by e-mailing us. If you are ever on campus, please stop by, as we would welcome the opportunity to visit with you.

– Michael D. Akers, Professor and Chair

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# SEIZING OPPORTUNITY:



Quinn, Tim, Stephanie and Fitz Knight

No matter what field one is in, Tim believes that integrity and humility will lead one to success.

Ask Tim Knight if he, as a Marquette University accounting student, ever imagined he would end up where he is today and his answer is simple: “No way.” Today, Tim is the Chief Executive Officer of Wrapports LLC, a technology holding company headquartered in downtown Chicago, Illinois. Wrapports was created in late 2011 as an entity to acquire the *Chicago Sun-Times* and adjacent suburban publications. The company has created a venture fund to invest in technology businesses in the media sector. Ultimately, Wrapports is committed to helping the management of underperforming businesses transform themselves into successful 21st century local media companies. Tim believes his background in both the business and broad liberal arts courses that he took at Marquette have helped him navigate the uncertain world of local media.

Tim grew up near Flint, Michigan, and is the oldest of six children. His parents instilled in him and all of his siblings a core value of the importance of family, something Tim continues to find deeply meaningful. As the oldest, Tim was often responsible for watching over his siblings. As to his extended family, Tim considers himself very lucky to have had his grandparents, aunts, uncles, and cousins located close to Flint. As a result, Sunday dinners with all the family members were a regular occurrence and remain wonderful memories.

Ultimately, it was a tragic event that brought his family even closer. When Tim was a sophomore in high school, his youngest brother, Michael, was involved in a drowning accident. Michael, age four, remained in a coma until his passing three years later. The sad event served to strengthen the bonds between Tim’s family members even more and has made Tim particularly empathetic toward others. Today, Tim tries to stay in regular contact with all siblings, Mark, Ted, Maureen, and Bridget, and their families, even though they are scattered across the United States.

Tim followed in his father’s footsteps in attending Marquette as his father graduated from Marquette’s Dental School in 1962. Tim remembers his father telling stories about all his positive experiences at the university and he recalls, in particular, his father speaking very highly of the Jesuits and the values the school still stands for – excellence, faith, leadership, and service. Tim knew Marquette would be a place where he would be challenged in the classroom, a place where he could grow in his faith, and a place from which he could give back to the community. Tim knew he wanted to attend a Catholic university and was drawn to Marquette because he also wanted to experience a truly urban setting. While attending school in Flint, Tim described his life as “pretty suburban.” He was looking forward to having different opportunities and experiences in college.

Growing up, Tim worked at his father’s dental office and believed he might follow in his father’s footsteps, so accounting was not originally a part of his plan. However, at his father’s office, Tim helped with bookkeeping and, over time, found he enjoyed accounting more and more. So, during his sophomore year, Tim transferred into the College of Business Administration. He was attracted to accounting because of the discipline and structure required to complete his assignments. One of Tim’s favorite things about Marquette’s business school was the requirement to complete a full complement of liberal arts courses. Tim credits the political science, theology, and philosophy courses he took as providing him with the opportunity to develop his critical

# Following Life's Unexpected Path



thinking skills. When asked more specifically about his time at Marquette, Tim remembers three professors who made a strong impression on him – Dr. Jim Trebby in accounting, Mr. Bill Sturm in business law, and Dr. David Mielke in financial statement analysis courses. He remembers all three professors as people he looked up to and who were more than willing to help him in any way possible.

Looking back, Tim remembers gaining the networking skills needed to be successful in the business world outside the classroom. Tim and his friends enjoyed going to several local watering holes and it was there that Tim realized the importance of establishing and maintaining relationships with his classmates. Ultimately, these collegiate social experiences helped Tim develop the basic skills necessary for creating and fostering relationships in the business world.

Even though Tim was drawn to accounting, he was not sure he wanted to do only accounting for his entire career. Thus, during his senior year at Marquette, he decided to go to law school. After getting his undergraduate accounting degree from Marquette and successfully completing the CPA exam, Tim went on to earn his Juris Doctorate degree with honors from DePaul University College of Law in Chicago. During his second year of law school, Tim accepted a summer associate position with the Chicago office of Skadden Arps, a large New York-based law firm. After graduation from DePaul, Tim began working full-time with Skadden Arps. After four years of the intensity of life in the Chicago office, Tim was given the opportunity to transfer to the firm's London office. He spent two years in London working on transactions that took him to Vienna, Budapest, and Prague. Tim notes that his favorite memory abroad was attending Easter Mass at the Vatican in Rome and seeing Pope John Paul II. After two years abroad, Tim returned to Chicago to join the Chicago Tribune in the mergers and acquisitions unit. It was at this time that his interest in the media sparked. In time, he worked his way up to senior management with the Tribune Company and then went to Long Island, New York, to run the Newsday Media Group. He later became publisher of *Newsday*, the eighth largest paper in the United States

at the time. In 2008, the Tribune Company sold *Newsday* to a New York cable company. In 2010, Tim and his family returned to the Chicago area and in late 2011, Tim became CEO of Wrapports, LLC.

In addition to working at Wrapports, LLC, Tim enjoys the opportunity to give back to the community. Tim is a member of the Dean's Council of Excellence for the College of Business Administration at Marquette and on the Board of Trustees at DePaul University. Additionally, Tim is on the boards of Mercy Home for Boys and Girls, Catholic Charities of the Archdiocese of Chicago, and the Illinois Mentoring Partnership.

Tim treasures the meaningful time he shares with his family. Tim and his wife, Stephanie, have been married for 10 years. They met through friends in Chicago and have been blessed with two sons, a fourth grader named Quinn and a first grader named Fitz. As a result of having young and active boys, the family spends most of their free time at one or another of the boys' activities.

Living in nearby Chicago, Tim enjoys being able to bring his family to Milwaukee a half-dozen times a year. Tim loves visiting Milwaukee, whether to explore his old stomping grounds or to attend a Marquette basketball game (he has been spotted at quite a few). His favorite player is Jimmy Butler, whom he still closely follows on the Chicago Bulls team.

Tim has taken a career path he could not have anticipated – from accounting, to law, to the media – and he says he would not change a thing. No matter what field one is in, Tim believes that integrity and humility will lead one to success. In addition, the lessons Tim learned throughout his childhood and the Jesuit values he learned while at Marquette still have a profound impact on his life today. From his parents, Tim learned the importance of family and hard work. At Marquette, he learned the importance of acting with the highest level of integrity in all circumstances and the importance of giving back to the community. Tim is truly an outstanding Marquette University alumnus.

– Matt Noe





# Mark Santacrose and Family: WE ARE MARQUETTE!

Deciding where to go to college was an easy choice for Mark Santacrose, a Shorewood, Wisconsin, native, because he came from a family of Marquette University graduates. They include his parents, Mary Healy Conrad and Anthony, and two sisters. Mark's mother and father met while both were attending Marquette after Anthony's military service in the Korean War. When Anthony passed away, the funeral service was held at the Church of the Gesu. The Marquette tradition continues with the family Mark married into. His wife, Meg (née Fiorenza), her mother, father, and sister are all Marquette alumni. In fact, his father-in-law, John Fiorenza, was the university's 1995 Alumnus of the Year. As for the next generation, Mark's nephew, Matt Nicholson, currently attends the university as a freshman.

Mark graduated from Marquette in 1981 and attributes his current career success to the experiences and great education he received through Marquette's accounting program. While Mark had always aspired to be a lawyer, he also always enjoyed the business side of things, and so he began his undergraduate studies as an accounting major. He grew to appreciate the value of accounting, the language of business, with the help of Drs. Don Giacomino and Frank Probst. After completing his undergraduate degree, Mark attended law school at Loyola University of Chicago. In law school, he focused on mergers and acquisitions, which allowed him to become knowledgeable about the legal process and due

diligence. After graduating, he practiced law for seven years before returning to school in 1993 to earn his master's degree from Northwestern University's Kellogg School of Management.

Mark had a good share of interesting experiences and jobs on Marquette's campus. The lessons learned from these jobs helped him understand how to become a better professional and taught him important lessons that he continues to use throughout his career. During one of his summers as an undergraduate, Mark cleaned dorm rooms. This is where he learned the value of staying in school to receive an education by discovering exactly what he did not want to do after that summer. As a desk receptionist at the all-female dormitory O'Donnell Hall, he learned the value of networking by consistently meeting and conversing with new people. While working as a lunch manager at the Mug Rack (formerly located in the Alumni Memorial Union), he was exposed to his first managerial experience. He learned the value of customer service as well as how to make a martini while bartending at university-sponsored functions on campus. Mark also has great memories of the Avalanche. The 'Lanche, as most people called it, was a campus bar located at the intersection of 15th and Wells streets that, after more than 60 years of doing business, closed in 1997.

A great education, wonderful experiences, and lasting friendships are not the only things Mark is grateful to Marquette for. The most valuable gift of all was the opportunity to meet his future wife,



Meg and Mark Santacrose

Through the values that Marquette taught him, Mark has learned how to treat others well, build teams upon a foundation of trust, and establish organizations with strong cultures of respect and integrity.

Meg, who graduated from Marquette the same year Mark did with a degree in law enforcement. Fittingly, their marriage ceremony took place at the Church of the Gesu. Mark and Meg have four children: Anthony, Ryan, Erin, and Nina. One of their sons is a senior at Boston College while the other just recently graduated and is now currently working for Ernst & Young. Both daughters are still in high school.

Marquette provided much more than a four-year education, according to Mark, who believes Marquette is unique in focusing on developing the whole individual and not just on the skills transferable to the professional workplace. Through the values that Marquette taught him, Mark has learned how to treat others well, build teams upon a foundation of trust, and establish organizations with strong cultures of respect and integrity. The powerful Jesuit principle of being a man or woman



Ryan, Erin, Anthony and Nina Santacrose

(Continued on page 19)

# Going the Distance:

## Personally and Professionally



The Truesdale family at the 2014 Boston Marathon. From the left: Eric, Luke, Cheryl, Grant and Jacob.

Cheryl Truesdale is Senior Director of Global Internal Audit at SC Johnson, a privately held, family-owned company based in Racine, Wisconsin. She has worked with the company for 19 years. The Truesdale family, Cheryl, her husband Eric and their three boys, Jacob (17), Grant (14) and Luke (12) live in Elkhorn, Wisconsin.

Both Cheryl and Eric graduated from Marquette in 1990 and 1992, respectively. Cheryl spoke about her many great memories of the university community, living off-campus in a large house at 14th and Kilbourn, and the professors and camaraderie within the business school. "I originally started out thinking I would be a Computer Programmer, but it wasn't something I was particularly good at, so I started to take some business classes and it felt like that was a much better fit for me." She enjoyed the accounting courses and that led her to major in accounting. In her senior year, Dr. Bob Yahr encouraged her to take the CPA exam during her last semester and she was able to get three out of the four parts completed prior to starting to work. She really appreciated that advice!

I was very impressed that Cheryl was also a college athlete. At the time, she had a pretty full calendar, with classes starting at 8:00 or 9:00 a.m., training in the afternoon and studying most weeknights. Time management skills and being well organized were essential. Cheryl fondly remembers her time running cross country and track, and travelling to various colleges with the team in the "blue vans," typically leaving on a Friday and returning back to campus on Saturday night. "Being part of a team, doing your best every day, and following through on your commitments are life lessons that extend beyond sports and schooling," she says and represent the values she wants her children to embrace.

After graduation, Cheryl spent six years in public accounting with Arthur Andersen in the Milwaukee office, passed the remaining part of the CPA exam, and then joined SC Johnson, one of her former clients. When I asked her what she likes about working at SC Johnson, without hesitation she replied, "SC Johnson's culture and values are very consistent with mine. It is a results oriented company that focuses on doing what is right for the company, the employees, and the people who use our products." Cheryl has had multiple roles over her career at SC Johnson. They include positions that provided financial support to the U.S. business, that involved corporate business planning, and that entailed analysis roles. Additionally, there was an overseas assignment and, currently, Cheryl serves as leader of the Global Internal Audit team. This breadth

of experience continues to help Cheryl advance her career. In her current role, she is responsible for developing the global audit plan and assessing if there are adequate controls and processes in place to protect the company's assets. Her days include many meetings, teleconferences, and working sessions to ensure the team's objectives are accomplished.

In 2007, Cheryl had the opportunity to take a position with SC Johnson as a foreign service employee in Sydney, Australia. "It was a decision that my husband and I made together," Cheryl said. "My husband was willing to put his career on hold to give our family this experience and to allow me to focus on my career." Eric was a public relations executive at a firm in Milwaukee when they decided to move overseas. Because of their time in Australia, the Truesdale children developed a strong sense of adventure and continue to seek out and to explore new experiences. Their family also made lasting friendships with families who lived in Australia. Cheryl said, "We absolutely loved our time in Australia!" And there is one thing that attracted her most – the climate. "As a runner, you can be outside all year long and not have to deal with winter and snow!"

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*"Being part of a team, doing your best every day, and following through on your commitments are life lessons that extend beyond sports and schooling."*

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Cheryl continues to get in a run about four times a week, at the start of the day, which typically begins for her at 5:00 a.m. She ran the Boston Marathon in 2013 and 2014 but has scaled back to running a few half marathons each year. Cheryl enjoys spending her free time with family and friends and watching her children play sports, which include wrestling, soccer, cross country running, and swimming. The family likes to travel and to be active when they vacation. Last year they traveled to Thailand where they met up with friends from Australia and their stay included a four-day bike trip (130 miles) through Northern Thailand. The Truesdales also enjoy doing sports together, such as downhill and cross country skiing, snowboarding, and the occasional "mud run," such as the "Warrior Dash."



Dr. Greg Naples:

# *Challenged and Influenced* Business Law Students

After over 31 years, and 7,500 students, teaching business law and, on occasion, tax, at Marquette University, Associate Professor Greg Naples retired from the faculty last year, 2014, on December 31st.

**W**hile this is all Dr. Naples wanted me to include in this article on him, I could not do that for my favorite professor at Marquette. Professor Naples obtained his bachelor's from the University of Notre Dame, his J.D. from the University of Illinois College of Law, and his LL.M. from DePaul University College of Law. Dr. Naples was also awarded a Certificate of Attendance from The Hague Academy of International Law. He has taught or developed courses for the undergraduate, graduate, and executive MBA programs at Marquette and has spent some time teaching tax at the Law School. Prior to coming to Marquette, Prof. Naples was variously engaged in a private law practice and teaching at Northern Illinois University, William Rainey Harper College, Mundelein College, and Governors State University, all in Illinois, as well as being a distinguished visiting professor in the Graduate Program at the University of Florida. In his younger years, Dr. Naples also worked in Chicago for Touche Ross & Company and for Bishop & Crawford, Ltd.

Prof. Naples has been married to his high school love, Lynn, for over 45 years and they have three grown children (two Marquette grads and one Creighton grad) (two lawyers and a doctor), and seven grandchildren.

One of the more interesting things about Dr. Naples is the number of positions he has held relating to the NCAA. These include President and Vice President of the NCAA Faculty Athletics Association (a professional group comprised of over 1,100 colleges and universities), a member of various NCAA committees, Marquette's Faculty Athletics Representative to the NCAA, and a member and Chair of Marquette's Athletics Board.

Another interesting fact about Dr. Naples is his hobby of building things, especially houses. He could often be found carrying around a woodworking or construction magazine or something similar.

While this list of Dr. Naples's accomplishments is impressive, the effect he had on his students is even more so. It is not that often that a professor is both feared for the difficulty of his or her exams and deep knowledge

of the topic but is also funny, entertaining, and well-liked by students. I remember that when it came time for my friends and me to register for the first business law class, even though we had been told how challenging Dr. Naples' class was, we still chose it. Then when we had to take the second business law class, we were actually excited to have Dr. Naples again and sad that he only taught two classes. Not only did he know that blue business law book cover to cover but he also managed to make the class enjoyable as well.

I have heard many students say that Dr. Naples was their favorite professor either in the Accounting Department or overall at Marquette, and this includes me. So it is not surprising that when I asked for his students' help in remembering him as a great professor, that they were very willing to respond. Here are a few of their comments:



"He would try to be like 'in the know' with pop culture, etc., in the examples he used in class so that the students were engaged and found it mildly humorous – I mean Naples using Lady Gaga as an example is obviously just funny. Just little things like that to make what could be a dull topic more exciting."

"The first class with him was pretty intimidating, but after taking two business law classes with him, I found that he is definitely my favorite professor I have had at Marquette. As an accounting student, I heard stories of how difficult business law could be, but I thought Dr. Naples actually made the class fun."

"Once I emailed him to let him know that Peach Melba – his favorite flavor at Kopp's Custard – was in the forecast for that week. He replied thankfully and signed his email "The Calorie Man". Little things like that make me wish there was another business law course required for accounting majors just so I could take another class taught by Dr. Naples."

The memory of Dr. Greg Naples' unique and challenging approach to teaching business law will always remain with me and, it seems, many of my fellow students.

For his life after Marquette, Prof. Naples plans to finally finish constructing a home that he and Lynn have been building in Door County since 2001, to put more concerted time into a couple of small business ventures that he has begun, and to generally take time to do the usual grandchildren / travel / knee surgery routines.

– Angela Robertson



## *Elijah Watt Sells Award*

**A**manda Isken, a 2014 Marquette University accounting graduate student, has earned the Elijah Watt Sells Award (EWSA) for 2014. This annual award, one of the most prestigious professional awards in the accounting field, honors the top performers on the Uniform CPA Examination. In 2013, more than 94,000 candidates sat for the exam and only 55 met the award's criteria of averaging 95.5 across all four test sections (a mere .0006 percent of test takers!).

Amanda was born and raised in Cedar Grove, Wisconsin, a small town about 45 minutes north of Milwaukee. She graduated from Marquette in 2013 with her bachelor of business administration degree and earned a master of science in accounting in 2014. After graduation, she started her career in August 2014 at PricewaterhouseCoopers as an assurance associate in Milwaukee. Amanda believes that there are no shortcuts to success. People have to work hard!

"I've had so many amazing teachers and was inspired by so many things throughout my time at Marquette, especially in the accounting program," Amanda said. All of the accounting classes that Amanda took not only expanded her knowledge of what it takes to be a success in the field but also prepared her for the CPA exam. Perhaps the class that was most directly relevant to the exam was Dr. Mike Akers' auditing course. The entire course was very similar to the material that she studied in the Becker FastPass exam review for the audit section of the exam. Amanda felt that having taken this course definitely gave her an advantage.



Amanda Isken

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When asked about advice for future CPA candidates at Marquette, Amanda believes committing the time and maintaining one's focus are keys to being able to prepare fully.

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In addition to her accounting classes, Amanda also enjoyed a business course entitled "Motivation and Leadership" taught by Dr. Edward Inderrieden, a very inspiring professor, Amanda notes. The class allowed her to look at business from more of a management perspective – seeing the people rather than just the numbers. The examples provided by Dr. Inderrieden from real companies and his personal experiences with them, such as how to motivate people and demonstrate leadership within an organization, were decidedly helpful to Amanda. She continues to strive to incorporate those same qualities in her work.



Amanda and her Support Team: mom Sherry, brother Alex, sister Georgiana and dad Mike Isken

With her full-time job secure and graduation behind her, Amanda decided to take the CPA exams in the summer of 2014. Knowing that she did not have a great deal of time, she approached preparing for the exam in a structured way. In general, Amanda studied for each of the four exams between two to five weeks. She logged approximately eight to ten hours every weekday. She also made sure to get enough sleep and downtime, things that were really important for her to make it through her long days of studying.

During her exam preparation, Amanda received crucial support from her family and a close friend, Amy, who was also preparing for the exam. Amanda's family was very confident she would win the EWSA, "even when I was doubting myself," she says. When she learned she had won, she received her first "Congratulations!" in a text from her brother, Alex, a current student in the College of Business Administration. Another thing that helped very much to keep Amanda on track was working with Amy, as both women were using the same Becker study program. They were able to track their daily progress as well as ask each other pertinent questions and discuss various topics that would be covered on the exam.

When asked about advice for future CPA candidates at Marquette, she believes committing the time and maintaining one's focus are keys to being able to prepare fully:

"It's a huge exam, so it takes time to study sufficiently. Don't rush through the studying – give yourself enough time, but also give yourself a deadline so that you have a definite stopping point when you should be ready for the test."

Additionally, she says that candidates should not put too much pressure on themselves. "My main goal was to pass, but passing with a high score was something additional to shoot for." Amanda enjoyed spending her free time with family and friends to relax during weekends. She even took a short vacation with her family to visit some friends in Paso Robles, California. After the exams are over, in Amanda's view, "Don't worry about them anymore."

In the fall of 2014, during her first week with PwC, Amanda found out that she had, indeed, won the EWSA. She was overwhelmed and overjoyed and her family and friends were ecstatic and proud of her. Due to her good attitude and unremitting efforts going into the exam prep and the exam itself, Amanda really earned and deserved her splendid success.

– Yuqiong Ye

**27 YEARS**



**Superior Status**

Marquette's Beta Alpha Psi chapter had another impressive year, achieving Superior Status for the 27th year in a row. We did it with the help of many people, including our new faculty advisor, Mrs. Barbara Kren. Mrs. Kren and I are both very grateful that our outgoing advisor, Mrs. Cindy Gruber, was always available to answer our questions. There were many things to learn, and Mrs. Kren dedicated countless hours to make sure that the transition went smoothly. This was evident in the time she spent discussing the coming week's events with me before and after each meeting. With Mrs. Kren as the driving force behind our chapter, I am confident that our chapter will continue to succeed in the future. In addition, the executive board's unseen tasks of recording hours, planning events and managing our finances all contributed to our success.

None of this would have been possible without our many committed members. I would also like to thank the faculty members who supported our chapter in the classroom and attended our events. These many contributions ensured that this year was a success for Beta Alpha Psi.

The year began at the Beta Alpha Psi National Conference in Atlanta, Georgia. A few members of our executive board represented the Marquette chapter. At the meetings, they learned some of the ways other chapters perform their roles, as well as best practices for other chapters' activities and they came away with new ideas for professional and service events. Our executive board was also able to share some of our practices with the other chapters. We gave a presentation on how we run our auction fundraiser and our service events. In addition, we participated in the second year of the Beta Alpha Psi International Day of Literacy. We distributed books at local Atlanta elementary schools and spoke to the kids about the importance of literacy.

Twenty-seven years of superior status has helped us to build strong relationships with many firms in the greater Milwaukee area. Using these strong relationships, we put together a series of great professional and service events. Our members were able to network with members of these firms at our annual volleyball bash. Our members gave back to the community through the Briggs & Al's Run and Walk for the Children's Hospital of Wisconsin, the Aurora Food for Families Thanksgiving meal preparation with Deloitte, PB&J Day with KPMG by providing meals for local homeless and low income families, Bowl-A-Thon with EY for the Penfield Children's Center, Project Linus by making and donating blankets with PwC, and the Volunteer Income Tax Assistance (VITA) program that provides tax return assistance to low income individuals. Additionally, our members also tutored freshman and sophomore Marquette students in financial and managerial accounting. We place a lot of emphasis on serving our community and fellow students and it is very satisfying to see that so many of our members were willing to volunteer their time.

Beta Alpha Psi is also a professional organization and we provide our members direct access to representatives from all types of local firms.

Our weekly meetings include networking opportunities as well as exposure to a broad range of career topics. These topics ranged from surviving the busy tax season to emotional intelligence. Other topics covered different career opportunities such as audit vs. tax, public vs. private, and life in a rotational program. We would like to thank all of our returning presenters: Johnson Controls, EY, Deloitte, Grant Thornton, PwC, Baird, KPMG, Baker Tilly, WICPA, Becker, the FBI, Actuant, PKWare, Wipfli, Cohen Fund Audit Services and Rockwell. We would also like to thank our new presenters this year: ORBA, Fiserv, Kohler Co., MillerCoors, CUNA Mutual and Associated Bank. All of these presenters shared a wealth of knowledge and insights that will be useful in our future careers. We appreciate the effort and support of these companies and we depend on their partnership for the success of our organization.

In addition to these activities, we welcomed new members in two initiation ceremonies. At our fall initiation, our speaker, Peter Bellin, International Controller at Rexnord Corporation, offered lessons he learned from his own life. He advised us to take advantage of new career opportunities even though they may seem uncertain or unfamiliar. Joe Rock, Managing Partner, KPMG Milwaukee, spoke at our spring initiation and gave us a glimpse into the varied career paths taken by his colleagues in his own Beta Alpha Psi graduating class. Thank you to both of our presenters. We always enjoy having alumni back on campus!

Marquette's Beta Alpha Psi had another excellent year thanks to the time and effort of our advisor, executive board and our corporate presenters. I sincerely appreciate the participation of the faculty and all of our members. Thank you for helping to achieve our 27th consecutive year of Superior Status. I look forward to all of the great new things that our new executive board has in store for the chapter. I wish the chapter success in all that they do in the next academic year. – James Ward

**2014-15  
BAP OFFICERS**

**James Ward**  
President

**Mark Williams**  
Vice President

**Yuli Pang**  
Treasurer

**Yuwei Zhang**  
Reporter

**Qianqian He**  
Corresponding Secretary

**Mrs. Barb Kren**  
Faculty Advisor

**Plus...**

Joe Rock, Managing Partner of the KPMG Milwaukee office, was guest speaker at the Beta Alpha Psi spring awards banquet. Joe's comments focused both on the accomplishments of his classmates during his senior year (see Senior Year yearbook photo below) as well as his ongoing relationships with many of them.







## BETA ALPHA PSI ALUMNUS OF THE YEAR

# *Rick Dillon*



Rick Dillon, a Marquette University 1993 graduate, is the Beta Alpha Psi executive board's choice for Beta Alpha Psi Outstanding Alumnus for this year. Rick was selected based on his career accomplishments and his service to the accounting profession and community.

Rick is currently the Executive Vice President and Chief Financial Officer at Century Aluminum Company, a primary aluminum producer, in Chicago, Illinois. Prior to joining Century, he served as the Vice President of Finance - Surface Mining Group at Joy Global, Inc., a worldwide leader in high-productivity mining solutions.

Rick and his wife Kimberly have two children, Ricky, Jr., (12) and Kelsey (10). The family enjoys swimming in the summer and skiing in the winter. Rick's first priority continues to be his family and he is always working to achieve a healthy family / community / job balance.

Rick has returned to the Marquette campus to speak to student groups over the years and serves as an outstanding role model for the university's minority students. He continues to exemplify in both his personal and professional lives the traditional ideals that Marquette most values. As such, it is an honor to have Rick as our Beta Alpha Psi Alumnus of the Year.

### *New James H. Keyes Dean of the College of Business Administration and Graduate School of Management*



#### **Dr. Brian Till**

Dr. Brian Till, formerly dean of the Williams College of Business at Xavier University, is the new James H. Keyes Dean for the College of Business Administration and Graduate School of Management. Till began his new role on July 13.

Prior to joining Xavier, he held marketing faculty positions at Drexel University and Saint Louis University, where he spent his last seven years as chair of the marketing

department. He has experience with AACSB business school accreditation processes and is certified in the use and interpretation of the Myers-Briggs Type Indicator. Till has received numerous awards for teaching excellence and was named one of the Top Ten Marketing Teachers in the U.S.

Till holds a bachelor's degree in advertising and an MBA from the University of Texas at Austin, and a Ph.D. in marketing from the University of South Carolina.

"I am very pleased to be joining the College of Business Administration at Marquette University as the Keyes Dean," Till said. "The college and Marquette University both have an excellent reputation, and I look forward to working with the faculty and staff of the college in moving it forward."

Till succeeded Dr. Mark Eppli, who served as the interim Keyes Dean since August 2012.

### *Alumni National Awards Weekend April 23-25, 2015*

#### **College of Business Administration Award Recipient**

##### **Service Award**

#### **Ann Marie Wick**

##### **Bus Ad '92**



Ann Marie's servant leadership has made an indelible impression on the college and university. She served on the College of Business Administration Alumni Association Board, including as its president, and currently serves on the Accounting Department Advisory Board and the recently successfully completed college's dean search committee. Her commitment to the community is just as extensive, especially her focus on secondary education and those in poverty.

On success, Ann Marie says: "I define success as identifying your God-given talents and using them to the best of your ability. I think Erma Bombeck said it well: 'Know the difference between success and fame. Success is Mother Teresa. Fame is Madonna.' With that in mind, I'd much rather have success."

# Advisory Board Member Feature



Cindy, Bob, Rob, Laura and Jackie Love at Rob's graduation from Marquette

Robert D. Love, Advisory Board Member, is Tax Partner at PricewaterhouseCoopers and is based in Milwaukee.

## *Please tell us a little about:*

### **Your family...**

I am happily married to Laura, my wife of 31 years. Laura is a reading intervention teacher in the Waukesha School District. We have three children – Jackie, Rob, and Cindy.

### **Influential people in your life...**

The people who have had the greatest influence on my life and where I am as a person today are my parents, my wife, and my children. They have all been so supportive and have been essential in helping me prioritize my life, live my values and keep my feet firmly on the ground.

### **What might surprise some folks about you...**

I did not attend Marquette... yet have been truly blessed to be an integral part of both the University and the College of Business. I served for 10 years as the PwC Relationship Partner connecting PwC and Marquette. As well as

being a member of the Accounting Department Advisory Board, "I was also on the College of Business Dean's Council of Excellence and have been a part of several search committees for the business school's dean."

## *A few sentences on:*

### **What you especially like about your job...**

I have enjoyed my career in public accounting and in the field of taxation primarily due to the challenge of the ever changing tax legislation and regulations, the opportunity to be creative in my role through tax planning, tax structuring and tax consulting, and the variety of experiences that my career has offered me.

### **What always stays new about your job...**

I continue to enjoy being around people, listening to them and hearing what they have to offer. I learn something from everyone I encounter.

## **Special memory of Marquette...**

I received a very humbling and overly generous recognition reward in 2012 for "Friend of the College of Business" at the Annual Marquette Awards Day... truly one of the highlights of my career and my life.

## *1-2 words to indicate your favorite:*

### **Time of the year...**

March Madness, of course! And the NCAA Basketball tournament.

### **Movie...**

Entrapment, keeps you guessing and thinking throughout.

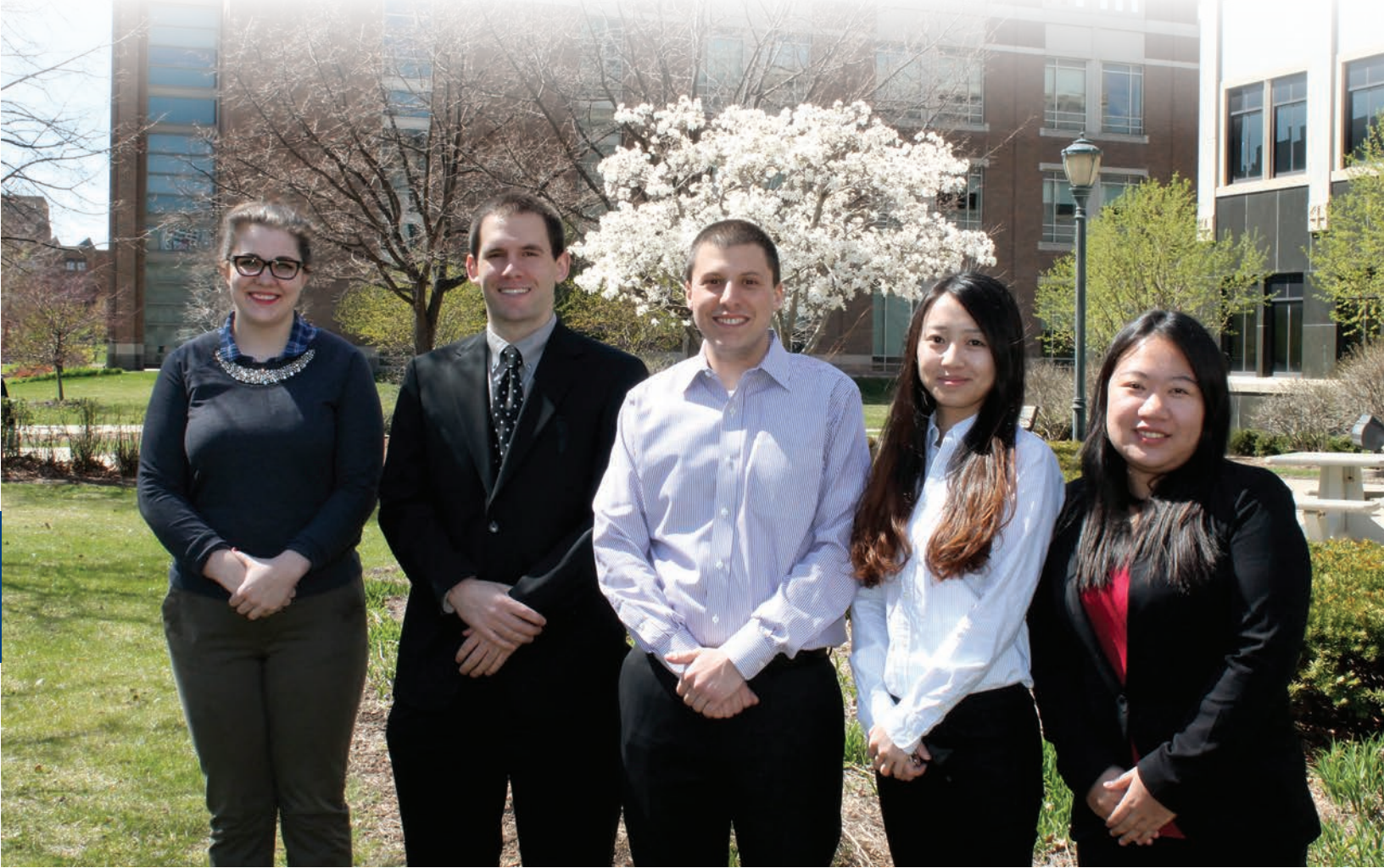
### **Spectator sport...**

Anything Bears, Cubs, Bulls or Blackhawks related, with due respect to the Packers, Brewers and Bucks.



# *Graduate Assistant Interviewers*

*Thank you for conducting the interviews  
and preparing the articles.*



*Their names and where they will be in the Fall of 2015 (left to right):*

*Angela Robertson (PricewaterhouseCoopers in Milwaukee); Matt Noe (PricewaterhouseCoopers in Milwaukee);  
Joseph Valenti (Deloitte in Milwaukee); Xin Zhang (Beijing, China); Yuqiong Ye (Beijing, China)*

## **MASTER OF SCIENCE IN ACCOUNTING**

For information on the MSA program at Marquette, contact Dr. James P. Trebby, Director of the MSA Program at [james.trebby@marquette.edu](mailto:james.trebby@marquette.edu) or Dr. Jeanne Simmons, Associate Dean, Graduate School of Management at [jeanne.simmons@marquette.edu](mailto:jeanne.simmons@marquette.edu).

**You can also check us out on the Web at**

<http://business.marquette.edu/academics/msa>

# ACCOUNTING DEPARTMENT NEWS

## Charles T. Horngren Research Seminar

The seminar, named in memory of Charles T. Horngren, Marquette University alum and professor at Stanford University, is a joint effort of the Accounting, Economics and Finance departments. Funding for this seminar was provided through the generosity of Dr. Horngren and his family. During the 2014-2015 academic year, the seminar included two external and one internal accounting presenters. Dr. Angela Gore, George Washington University, presented "Do Governments Hide Resources from Unions? The Influence of Public Sector Unions on Financial Reporting Choices," and Dr. Adi Masli, University of Kansas, presented "Tone at the Top, Financial Reporting Quality, and Corporate Audits." During their visits, both Dr. Gore and Dr. Masli visited with accounting faculty one-on-one to further discuss research initiatives. Additionally, Dr. Kevin Rich of Marquette's Accounting department presented his paper "Municipal Financial Manager Turnover and Accounting Restatements."

## CPA Exam Results – 2014

During 2014 Marquette was ranked 26th of large schools (100 or more candidates) for the first-time pass rate. In 2014 the state of Wisconsin was ranked 2nd for the pass rate (all sections) for first-time test takers with a passing percentage of 58.8% as compared to the national average of 55.0%. Marquette had a 73.8% pass rate for 2014. Amanda Isken (see separate article on p. 9) received an Elijah Watt Sells award for her performance on the CPA exam.

## Accounting Faculty receive PwC INquiries Grant

Dr. Jodi Gissel, Dr. Qianhua Ling, Dr. Kevin Rich and Dr. Ikseon Suh shared a PwC INquiries grant to develop material, often referred to as "big data" (i.e., data creation, data sharing, data analytics, and data mining), to further incorporate the use of technology into their respective courses.

## Popular Research

"A Review of Bankruptcy Predictions Studies: 1930-Present," by Dr. Jodi Gissel, Dr. Don Giacomino and Dr. Michael Akers published in the *Journal of Business and Economics Research* (Winter 2007) continues to be one of the ten most popular papers at Marquette University based on the average number of full-text downloads per day since the paper was posted.

## New Faculty Members

Beginning with the Fall 2015 semester, the accounting department welcomes two new faculty members, Dr. Joe Wall and Mr. Doug Smith. Dr. Wall completed his Ph.D. at Case

Western Reserve University in May 2015. His dissertation focused on fraud and was titled, "Disempowering the 'Robin Hood' Fraudster: Empathetic Pathways Weaken Regulators and Enable Fraudulent Behavior – A Framework for Redesigning Controls." During his doctoral program, Joe taught a variety of accounting and finance classes and served as Chair of the Department of Business Administration at Carthage College. He also has industry experience that includes roles as chief financial and compliance officer at Ideas in Motion LLC, a New York Stock Exchange firm. Dr. Wall will teach a variety of financial accounting courses.

Mr. Doug Smith, currently Risk & Compliance Counsel for Marquette, will teach our business law courses. Doug has a J.D. and MBA from Marquette. Doug's professional experience includes service in the US Army Judge Advocate General Corps and in-house positions at Johnson Controls, the Medical College of Wisconsin, and as Associate General Counsel at Marquette.

## WICPA Educator Award

Dr. Michael Akers received the 2015 Wisconsin Institute of Certified Public Accountants Excellence Award-Educator at the WICPA Spring 2015 Member Recognition Banquet and Annual Business meeting.

## Alums Complete PhD

Accounting alums Adam Bordeman (undergraduate, MSA), Ling Tuo (MSA) and Jill Weber (undergraduate, MSA) have completed their doctoral studies in 2015. Adam graduated from the University of Colorado Boulder and will start in August at California Polytechnic State University. Ling completed her PhD at the University of Memphis and will begin her academic career at Lawrence Technological University. Jill graduated from Oklahoma State University and will begin her academic career in August 2015 at the University of Wisconsin-Whitewater. Congratulations to Dr. Bordeman, Dr. Tuo and Dr. Weber!

## Federation Schools of Accountancy

Dr. Michael Akers was elected to serve as Secretary of the Federation Schools of Accountancy Board of Directors for 2015-2016.

## Alum Wins Teaching Awards

Olivia Johnson, PhD candidate at the University of Iowa, received two teaching awards during the spring 2015 semester: 1) University Teaching Award for Teaching Assistants (competitive process based on input from students and faculty) and 2) Bryon R. Ross Award for Teaching Excellence (chosen by accounting faculty responsible for the introduction accounting courses).

## SCHOLARLY ACTIVITIES

### BY THE FACULTY 2015

**Akers, M., Giacomino, D. and Weber, J.** "Narcissism in Public Accounting Firms," *Accounting and Finance Research*, (2014), Vol. 3, No. 3, pp. 170-178.

**Gissel, J.** "Fraud Examination Case: Crafty Cash Theft?" *Issues in Accounting Education*, Volume 29, No. 2, pp. 331-336.

**Feng, N., Ling, Q. and Neely, D.** *Journal of Public Budgeting, Accountability & Financial Management*, Volume 26, No. 3, pp. 458-498.

**Chickoto, G.L., Ling, Q. and Neely, D.** "The Adoption and Use of the Hirschman-Herfindahl Index in Nonprofit Research: Does Revenue Diversification Measurement Matter?" (2015). *VOLUNTAS: International Journal of Voluntary and Nonprofit Organizations*. DOI: 10.1007/s11266-015-9562-6.

**Rich, K. and Zhang, J. X.** "Unfunded public pension liabilities and local citizen oversight," (2015). *Accounting Horizons*. Vol. 29, No. 1, pp. 23-39.

**Rich, K. and Zhang, J. X.** "Does audit committee monitoring matter in the government sector? Evidence from municipal internal control quality," (2014). *Journal of Governmental and Nonprofit Accounting*, Vol. 3, pp. 58-80.

**Rich, K. and Zhang, J. X.** "Municipal accounting restatements and top financial manager turnover." Presented at both the American Accounting Association (AAA) Government and Nonprofit Section Midyear Meeting, March 2015 and the AAA Annual meeting, August 2015.

**Rich, K. and Lopez, D.** "Geographic proximity and municipal internal control reporting." Presented at both the American Accounting Association (AAA) Government and Nonprofit Section Midyear meeting, March 2015 and the AAA Annual Meeting, August 2015.

**Suh, I. and Ugrin, J.** "Negativity bias in investors' reaction to board of directors' risk oversight disclosure." (2015). *Advances in Accounting Behavioral Research*. Accepted for publication-forthcoming.

**Suh, I., Masli, A., and Sweeney, J.T.** "The effect of family firms and management training grounds on internal auditor objectivity and external auditors' reliance judgment." Presented at both the American Behavior Organization meeting, October 2014 and the American Accounting Association Annual Meeting, August 2015.

**Suh, I., Linke, K. and Wall, J.** "Boiling the Frog Slowly: The Immersion of Financial Executives into Accounting Fraud." Presented at the American Behavior Organization meeting, October 2014.



# ACCOUNTING STUDENTS AND ALUMNUS RECEIVE AWARDS

The College of Business Administration held the 91st Honors Convocation on April 12, 2015. Approximately 206 Marquette University administrators, students, families, and friends celebrated this special occasion in the Alumni Memorial Union. The following received awards for 2015 either at the ceremony or during the spring 2015 semester:

Accounting Faculty Award	James R. Ward
Deloitte & Touche Award	Emily Davenport, Mark Maurer
Dr. Frank R. Probst Scholarship Award	Elizabeth R. Cosgrove, Kelsey E. Muth, Liangchen Zhu
Federation of Schools of Accountancy Student Award	Matthew D. Noe
Grant Thornton Award	William Callan, Coreen Kriva
LeRoy Schmidt 150-Hour Accounting Scholarship: Master of Science	Kelsey Muth
Scribner Cohen Award	William Rasmussen
Louis L. Meldman Award	Samantha N. Swartz
Beta Alpha Psi Outstanding Alumnus Award	Rick Dillon ('93)
Ralph E. Brownlee Excellence in Marketing Award	Kelly M. Taylor
T.R. Martin Award for Excellence in Graduate Education	Sandra J. Gramz

## ACCOUNTING INTERNSHIPS

Each year, students are placed in full-time internships with public accounting firms, corporations, and not-for-profit organizations. Interns work daily with professional accountants on audits, individual and corporate taxes, financial reporting, and cost accounting jobs. The following students interned or worked for the following organizations in the accounting internship program during recent semesters:

	Spring 2015	Summer 2015
Actuant		Kevin Nolte
BakerTilly	Scott Hird, Sara Hoeffler	
BGI		Michael Reardon
Deloitte, LLP	Mark Bielanski, Morgan Buschman, Amedee O'Gorman, Allison Opgenorth, Samuel Voboril, Ivette Zuniga, Elizabeth Cosgrove	Will Joiner, Brogan O'Brien, Ali Pierog, Matthew Sledz, Holly Stanger, Anne Wiesman
Ernst & Young	Anthony Frigo, Patrick Szczupak	Katherine Cerotzke, Dan Laudick, Charles Mau
Hospira		Ma de los Angeles Menes Ronces
Johnson Controls		Lei Yuan
Kohler	Kevin Lois	
KPMG	Staci Ruzicka, Nicholas Wall	Samantha Swartz
Marquette University Comptroller		Yizhi Zhang
PricewaterhouseCoopers	David Claridge, Matthew Gyetvay, Alexander Kitzerow, Morgan Malicki, Timothy Ruder, Kelly Yndestad	Aissatou Bah, Kelly Dery, Erin Gebes, Emily Harrington, Robert Houle, Michael Hoy, Brian Jacobs, Zhiwen Jiang, Haley Jones, Coreen Kriva, Kelsey Muth, Patrice Noltimier, Elizabeth Patton, Nathan Reynebeau, Jordan Sandona, Alexandra Smith, Patrick Townsend, Kyle Trautman
Scribner & Cohen	Broc Kocour, Katherine Kostroski	
SVA Certified Public Accountants	David Stoiber	
Vogel Consulting	Chenglicheng Jin, Mi Liu	
Wipfli LLP	Eric Buss	

# ACCOUNTING MAJORS RECEIVE SCHOLARSHIPS

## MU Ignatius / Magis Scholarship

Yunus H. Abdullah  
Andres Aguilar  
Margaret Mary Allen  
Austyn Gerald Joy Alt  
Gladys Alvarado  
Zachary Ryan Ament  
Mary Elizabeth Amundson  
Michael Anders  
Julia Elizabeth Anthony  
Mario Luis Asencio  
Michael Joseph Atkinson  
Aissatou Bah  
Thomas George Baker  
Nicole Colleen Barnes  
Allison Marian Bartlett  
Patrick James Bathon  
Michael James Baudhuin  
Alexander J. Behm  
Mitchell Steven Beine  
Adam John Nicholas Benkovich  
Laura Elizabeth Best  
Matthew James Biehl  
Mark J. Bielanski  
Brandon Russell Boehm  
Allison Rose Borisek  
Elisabeth Therese Bredemann  
Mary Elizabeth Brennan  
Ryan James Buckley  
Morgan Melissa Buschman  
Louise Rose Bushman  
Eric David Buss  
William Michael Callan  
Alexa Jane Campbell  
Carolyn Mary Campbell  
Liping Cao  
Nicole M. Carlin  
Patrick Kevin Cashner  
Katherine Doyle Cerotzke  
Anthony Chan  
Han Chen  
Yibing Chen  
Linyou Cheng  
Xuan Cheng  
William Arthur Chermak  
Paul Younggil Cho  
Eric Joseph Christopherson  
Ana Carolina Cimadevilla  
Connor Michael Clancy  
David Michael Claridge  
Thomas Brud Clarke  
Corie Rose Cochran  
Mollie Marie Collette  
Mario Vicente Conforti  
Raj Ashok Contractor  
Ryan M. Coon  
James Anthony Correa  
Paola Cortes

Elizabeth Ruth Cosgrove  
Nicholas John Countryman  
Kevin Edward Cull  
Michael Joseph Daly  
David Samuel Daugherty  
Emily Lynn Davenport  
Patrick Larson Day  
Austin Gene Della  
Nicholas John DeMatthew  
Andrew John Demichiei  
Kelly Ann Dery  
Nathan Joseph Digmann  
Eric J. Dineen  
Michele Catherine Dinella  
Jingyan Ding  
Nina Marie Doyle  
Patrick Thomas Doyle  
Daniel M. Drew  
Brendan O'Hara Duffy  
Nolan Andrew Durdan  
Michael T. Fabunmi  
Wenjun Fan  
Rodrigo Enrique Fernandez  
Kjersten Lee Fewer  
Kathleen Elizabeth Fitzgerald  
Joseph Michael Flores  
Emily Marie Flynn  
Leo Belden Flynn  
Molly Rose Fonk  
William David Ford  
Caitlin Anne Forsythe  
Zachary Joseph Frankiewicz  
Shaun Michael Hedge Frankow  
Kyle James Frantz  
Mary Caitlin Freschi  
Anthony P. Frigo  
Molly Jean Fruland  
Yunxin Fu  
Jordan Reeves Fye  
Benjamin Gene Galante  
Patrick Joseph Galligan II  
Artis Malcolm Galloway-Landon  
Luntong Gao  
Mengrong Gao  
Alessandro Francis Gariup  
Christopher John Gatziolis  
Tori Elizabeth Geraldson  
Peter Brian Gilligan  
McKenna Lea Girtz  
Jasmine Patrice Gladney  
Simon Morton Gondeck  
Daisy Gonzalez  
Thomas Grabow  
Michael David Gresl  
Griffin Scott Gross  
Yiwei Gu  
Yulin Gu  
Destiny Marie Guerrero  
Xiaoshi D. Guo

Matthew Austin Gyetvay  
Dylan Peter Harkness  
Logan Ryan Hearne  
Matthew Bradley Hess  
Brian George Hildebrandt  
Sarah L. Hillegass  
Herman Joseph Hodes  
Sara Jean Hoessler  
Timothy Patrick Hof  
Kelly Jo Marie Hoffmann  
Joseph McMahon Horrigan  
Robert Dennis Houle  
Mason Wade Howard  
Michael Edward Hoy  
Jiaxun Huang  
Jiehui Huang  
Yiwen Huang  
Zhen Huang  
Ziwei Huang  
Linda Marie Hucko  
Peter Francis Hussian  
Carly Anne Hutchins  
Dustin Kisung Hwang  
Alexander Michael Isken  
Symone A. Jackson  
Brian J. Jacobs  
Robert Kevin Jakubek  
Samuel Michael Jenkins  
Zhiwen Jiang  
Cole Robert Johnson  
Ryan James Johnston  
Matthew Richard Johnstone  
Will Baxter Joiner  
Deimante K. Jonaityte  
Haley Marie Jones  
Benjamin Donald Joyce  
Stephen John Kamper  
Hailee Victoria Kapla  
John Joseph Kaplan  
Jacob Gerald Kaufmann  
Dane M. Kempke  
Julia Adair Kern  
Alexander James Kitzerow  
Jack James Kitzinger  
Gretchen Elizabeth Klein  
Valerie Nicole Klemann  
Francesca Ann Knauer  
Broc Andrew Kocour  
Mathias Lee Kopitzke  
Katherine Ann Kostroski  
Casey Joseph Kowalski  
Coreen Ann Kriva  
Andrew John Krupo  
Amy Elizabeth Krzoska  
Mariah Nicole Kuecker  
Emily Annette Kuether  
Stephen Prasetya Kusuma  
Daniel Joseph Laudick  
Kendall Lavelle  
Austin Daniel Lenz  
Julius Erving Lewiel

Shuanghao Li  
Tianyi Li  
Yiming Li  
Adam Joseph Lietzau  
Jing Liu  
Wenting Liu  
Yinuo Liu  
Kevin M. Lois  
Patrick S. Lonzo  
Cynthia Lopez  
Kimberly Michelle Lorbert  
Chengbin Lu  
Wenfei Lu  
Xiufeng Lu  
Christopher Robert Luciano  
Zhiwei Lyu  
Michael J. Macek  
Hanna Elizabeth Malak  
Morgan Marie Malicki  
Steven Calvin Thomas Mann  
Bryan Edward Manning  
Travis Richard Mantel  
Henry Andrew Martelon  
Antonio Fidel Martinez  
Leo Joseph Martinic  
Charles N. Mau  
Mark Anthony Maurer  
Mitchell Daniel Maurina  
Kyle Alexander Mayer  
Alexander John McBride  
Brandon John McBride  
Megan M. McGrath  
Clare Ann McNamara  
John Joseph McNeeley  
Wade M. Meehan  
Timothy Richard Melland  
Ma de los Angeles A. Menes Ronces  
Lauren Marie Michael  
Melissa Grace Mirenda  
Mohsin Ali Mirza  
Nathan Japs Molstad  
Allison R. Monks  
Gaille Gador Monte De Ramos  
Jonathan Francis Morici  
Katherine Christine Morris  
Christopher Paul Morrow  
Patrick Kelly Mulhall  
Foster Patrick Mullen  
Patrick Alexander Mulroy  
Joseph Kurt Mungenast  
Kelsey E. Muth  
Parker Robert Nickelson  
Kevin Joseph Nolte  
Patrice Nicole Noltmier  
Andrew David North  
Bryan John Oates  
Daniel Thomas O'Brien  
Caitlin E. O'Connor  
Frank Edward O'Connor

Amedee Collin O'Gorman  
Allison E. Opgenorth  
Stephen Michael Osowski  
Jozell D. Ousley  
Yuli Pang  
Daniel Jiwon Park  
Sarah Marilyn Parrottino  
Victoria Christina Patete  
Elizabeth Ruth Patton  
John Joseph Patton  
Marqueesha La'Shay Annie Peace  
Isaac John Pecha  
Bridget Patricia Perry  
Timothy James Peterson  
Paul Michael Petitjean  
Michael Frederick Petrella  
Christopher Richard Pettus  
Sarah Joan Pezza  
Chloe Arlene Philipp  
Shaun Michael Pieper  
Ali Jean Pierog  
Stephen Thomas Pleasant  
Jeremy Dewitt Poppe  
Liangyu Qu  
Murphy Patrick Quill  
Saili S. Rajee  
Paul Axel Rasmussen  
William Winston Rasmussen  
Elizabeth Frances Rauch  
Michael William Reardon  
Daniel L. Redd  
Anthony James Reno  
Nathan J. Reynebeau  
Nonna A. Rezina  
Katie Ann Rhodes  
Grace Diane Richardson  
Eric Michael Riess  
Pamela Rivas  
Carola M. Rodriguez  
Jeremy Tyler Rodriguez  
Nicole Kristan Roy  
Staci M. Ruzicka  
Daniel Patrick Ryan  
Jordan Elizabeth Sandona  
Idamarie R. Scarpelli  
Eric Thomas Schleicher  
Alexander John Schmidt  
Austin Anthony Schmidt  
John Michael Schneider  
Leighanne Grace Schwab  
Michael Frank Scorpio  
Nicholas D. Scott  
Devika Sharma  
Sara Elizabeth Sheeran  
Jessica Elizabeth Shell  
Brian D. Siggeman  
Joseph Henry Simonelli  
Eric Victor Skaleski  
Kevin Ryan Slade  
Matthew P. Sledz



Alexandra Bryn Smith  
Brendan Nicholas Smith  
Matthew Cotter Smith  
Alicia Marie Snipes  
Christopher William Solberg  
Efrain Sotelo  
Jake Vincent Sperka  
Holly Lynn Stanger  
Kaitlyn M. Stanger  
Alison Thomas Stelletello  
John Steven Stillman  
Connor Thomas Stoffel  
David Bruce Stoiber  
Alyssa Erin Stokx  
Samuel Alexander Stone  
HaSherria Shabrie Strong  
Reilley Erin Sullivan  
Shihao Sun  
Zhengwei Sun  
Samantha Nicole Swartz  
Amy Helene Swick  
Hannah Marie Swoboda  
Daniel M. Szczepanek  
Patrick Adam Szczupak  
Catherine M. Szuba  
Andrew R. Szyman  
Casey Taylor  
Kelly Marie Taylor  
Colin Nicholas Telmanik  
Ryan Phillip Thern  
Evan James Thoms  
William Hammill Thoms  
Yiren Tian  
William John Toetz  
Patrick Louis Townsend  
Adam Peter Trainor  
Paul Quang Vu Tran  
Kyle Michael Trautman  
Shree Kamil Trivedi  
Nathaniel Patrick Tures  
Miranda Leigh Tushaus  
Christopher James Umentum  
Edward Manuel Urbina  
Hendrik Van Der Zandt  
Vincent Gregory Van Dyke  
Akash Vipani  
Samuel Nicholas Voboril  
Carolyn Kathleen Von Arx  
Robert John Von Rueden  
Patrick Minihan Wade  
Nicholas J. Wall  
William Alden Wallo  
Brady R. Walsh  
Han Wang  
Jie Wang  
Na Wang  
Tian Wang  
Wanjing Wang  
Xiao Wang  
Xiaodan Wang  
Yuemeng Wang

Zhe Wang  
James Robert Ward  
Cameron Patrick Weber  
Samantha Weber  
Reid Nicholas Weigelmann  
Nicole Elisabeth Welsh  
T'Yanna Tenae White  
Anne Marie Wiesman  
Mark Vincent Williams  
Bridget Murray Winn  
Kurt James Wittmeyer  
Martha Rose Wong  
Zachary Thomas Woytych  
Thomas James Wright  
Alexander Daniel Wuest  
Ronald Thomas Wynn  
Wentian Xia  
Yi Xia  
Xinrui Xiao  
Shuyuan Xing  
Xiaoyang Xu  
Ya Wen Xu  
Zheng Xu  
Wenyan Yang  
Hangshu Yao  
David S. Yarmulnik  
Yue Yin  
Kelly Anne Yndestad  
Jordan Dianne Yohe  
Dan Yu  
Qiaoyi Yuan  
John Clifford Yurk  
Christian E. Zambrano  
Jingwen Zhang  
Qian Zhang  
Tongtong Zhang  
Xiaohua Zhang  
Xidan Zhang  
Yubing Zhang  
Yuwei Zhang  
Jingxin Zhao  
Weixia Zhao  
Yi Zhao  
Guanzhe Zhou  
Jiajun Zhou  
Yisen Zhou  
Liangchen Zhu  
Yiqiu Zhu  
Mengting Zhuang  
Andrew Michael Zimmermann  
Karan Zutshi

#### **Accounting Awards**

Kelsey E. Muth

#### **Anthony A. Palermo Endowed Scholarship**

Kelly Marie Taylor

#### **Joseph and Catherine Bennett Family Foundation Scholarship**

Kelly Marie Taylor

#### **Burke Scholarship Program**

Spencer Debruin Brown  
Emily Ann Harrington  
Joanne Linn Wycklendt  
Ivette Zuniga

#### **Business Administration Alumni Association Scholarship**

Tori Elizabeth Geraldson  
Cynthia Lopez  
Shree Kamil Trivedi  
Martha Rose Wong

#### **Business Administration Fund Scholarship**

Mary Elizabeth Amundson

#### **Business Administration Leader Scholarship**

Jack James Kitzinger  
Saili S. Raje

#### **Dr. Francis J. Calkins Scholarship**

Cole Robert Johnson  
Ziqian Wu

#### **Delta Sigma Pi /August J. Wittmeyer Endowed Scholarship**

Elizabeth Suzanne Esslinger  
Mathias Lee Kopitzke  
Patrick S. Lonzo  
Patrick Alexander Mulroy  
Kelsey E. Muth  
Eric Michael Riess

#### **Donald A. and Irene S. McGovern Scholarship**

Mark J. Bielanski  
Elizabeth Ruth Cosgrove  
Carly Anne Hutchins  
Wade M. Meehan  
Patrice Nicole Noltimier  
Andrew David North  
James Robert Ward

#### **Golinvaux Scholarship**

Patrick Alexander Mulroy

#### **Adelaide Ott Hayes Scholarship**

Yiren Tian

#### **William Heller Scholarship Endowment**

Daniel Joseph Laudick  
Grace Diane Richardson  
Liangchen Zhu  
Jannotta, Bray and Associates, Inc. Award  
Liangchen Zhu

#### **Kathryn M. Gannon Scholarship**

Symone A. Jackson

#### **Keys Endowed Fund**

Andres Aguilar  
Allison Marian Bartlett  
Michael David Gresl  
Ma de los Angeles A. Menes Ronces  
Jordan Elizabeth Sandona  
Samantha Nicole Swartz

#### **Koller Scholarship**

Sara Jean Hoeffer

#### **Markos Foundation Scholarship**

Michael David Gresl  
Jeremy Dewitt Poppe

#### **MU Dean's Transfer Scholarship**

Julius Erving Lewiel

#### **MU Jesuit High School Scholarship**

Zachary John Barbeau  
Patrick Gerard Barry  
Avery Dennison Flyte  
Sean Richard Hegarty  
Tavin Ryan Jensen  
Sarah Marie Kendzior  
Kacie Jane Miller  
John Connor Muth  
Maxwell McCormick Phelps  
Timothy Joseph Ruder  
Becket M. Salerno  
Matthew Taylor Scheibel  
Christopher Bernard Steiner  
Joseph Nolan Wagner

#### **MU Phi Theta Kappa Scholarship**

Aissatou Bah  
Julius Erving Lewiel

#### **MU State Scholarship Match**

Louise Rose Bushman  
Haley Marie Jones  
Kelsey E. Muth  
Stephen Michael Osowski  
Ali Jean Pierog  
James Robert Ward  
Martha Rose Wong  
Ivette Zuniga

#### **MU Transfer Competition**

Adam Joseph Lietzau  
Gaille Gador Monte De Ramos  
Michael Frederick Petrella

#### **Northwestern Mutual Foundation Scholarship Fund**

Andres Aguilar

#### **ROTC Enhancement**

Joseph William Kennedy  
Christopher John Smith

#### **Scholars Fund-Business Administration**

Sean Joseph Brackin  
Eric David Buss  
Nicole M. Carlin  
Patrick Kevin Cashner  
Katherine Doyle Cerotzke  
Connor Michael Clancy  
Nicholas John DeMatthew  
Nathan Joseph Digmann  
Elizabeth J. Donahue  
Shaun Michael Hedge Frankow

Kyle James Frantz  
Yunxin Fu  
Luntong Gao  
Thomas Grabow  
Robert Dennis Houle  
Yiwen Huang  
Brian J. Jacobs  
Cole Robert Johnson  
Haley Marie Jones  
Valerie Nicole Klemann  
Austin Daniel Lenz  
Steven Calvin Thomas Mann  
Charles N. Mau  
Mark Anthony Maurer  
Melissa Grace Mirerenda  
John Connor Muth  
Elizabeth Ruth Patton  
Nicole Kristan Roy  
Staci M. Ruzicka  
Alexander John Schmidt  
John Michael Schneider  
Sara Elizabeth Sheeran  
Jessica Elizabeth Shell  
Holly Lynn Stanger  
Amy Helene Swick  
Daniel M. Szczepanek  
Patrick Adam Szczupak  
Kelly Marie Taylor  
Yiren Tian

Edward Manuel Urbina  
Vincent Gregory Van Dyke  
Robert John Von Rueden  
Han Wang  
Yuemeng Wang  
Matthew D. Wenzel  
Kurt James Wittmeyer  
Wentian Xia  
Xiaoyang Xu  
Dan Yu  
Tongtong Zhang  
Yubing Zhang  
Jiajun Zhou

#### **Thomas J. Gannon Scholarship**

Jeremy Dewitt Poppe

#### **Uline, Inc. Scholarship**

Avery Dennison Flyte

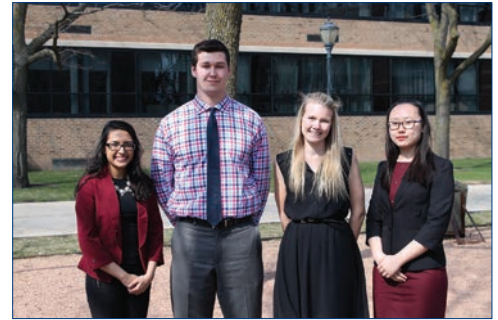
# MARQUETTE TEAMS PARTICIPATE IN ACCOUNTING FIRM COMPETITIONS

## *Deloitte Tax Case Competition*

Deloitte & Touche held its 12th Annual Tax Case Study Competition during the Fall 2014 semester. Students from universities across the nation participated in the competition. Teams of up to four students were given five hours to analyze and develop a written response to a complex, hypothetical tax case. Marquette teams participated in both the undergraduate and graduate competitions.



**FanTAXtic Team A:** (left to right) Holly Stanger, Sam Voboril, Andrew Szyman, Angela Robertson, Molly Fonk



**FanTAXtic Team B:** (left to right) Saili Raje, John Stillman, Lindsey Adams, Yiren Tian, (not pictured: Brittney Willingham)

## *Deloitte Audit Case Competition*

Marquette University participated in Deloitte's 8th Annual Central Region Audit Case Competition in Chicago. The competition included students from the following schools:

College of St. Ben's/  
St. John's University

DePaul University  
University of Iowa

University of Illinois  
at Urbana-Champaign

University of Nebraska-Lincoln  
University of Wisconsin-Madison

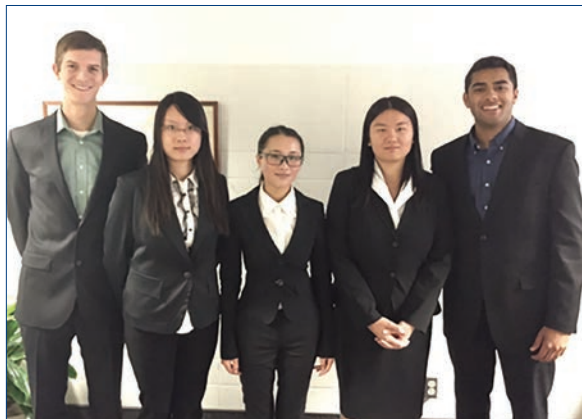
Each school was given four to six weeks to analyze a case. The process culminated with a presentation to a mock audit committee that consisted of Deloitte partners.



Dan Kramer (Deloitte advisor), Katherine Cerotzke, Jordan Sandona, Alyssa Gruber, Daniel Laudick, Robert Houle, Kevin Rich (Faculty Advisor)

## *PwC xACT Competition*

PricewaterhouseCoopers held its 12th Annual xACT campus competition during the Fall 2014 semester. Teams of five accounting students (including at least one junior, two sophomores and two other students, senior or graduate level) were given two weeks to research and prepare a response to a high-level accounting and auditing issue. Each team presented its solution to a panel of judges, consisting of PwC managers and partners. Based on the presentation and demonstration of critical thinking and teamwork, the judges chose one team from each campus to compete in the national competition. The teams listed below competed in the campus competition and the winner was "Zynamite Squad." The team received \$1000 for winning the competition.



**Zynamite Squad:** Mathias Kopitski, Na Wang, Ziewi Huang, Yuli Pang, Mohsin Mirza

### **Certified Professional Amateurs**

Haley Jones  
Scott Lichner  
Tess Otero

### **The Bottom Line**

Megan McGrath  
Haley Jones  
Evan Thoms  
Leo Flynn  
Jordan Sandona

### **Fifo**

Xiaoshi Guo  
John Patton  
Efrain Sotelo  
Zhengwei Sun  
Patrick Szupak

### **Team 8**

William Ford  
Mi Liu  
Han Chen  
Wenjun Fan  
Kevin Slade

### **Team 3**

Mathew Kohout  
Abigail Spaeth  
Johnny Stillman  
Symone Jackson  
Jeremy Poppe

### **Monster University**

Jingyan Ding  
Yuie Yin  
Yunus Abdullah  
Yiling Zhang

### **Accounting is our LIFO**

Alli Borisek  
Katie Cerotzke  
Saili Raje  
LaQuan McMahan  
Daisy Gonzalez

### **Double Entry Deviants**

Jing Liu  
Caitlin Forsythe  
Nicole Roy  
Nick Countryman  
Chris Luciano

### **Team 7**

Sean Hegarty  
Cristina Petrella  
Perla Hernandez  
Dan Yuiangchen Zhu



## Mark Santacrose [continued from page 6:](#)

for others is something Mark finds extremely important and applicable to both one's personal and one's business life.

At the present time, Mark is CEO and president of Tecta America Corporation, a leading commercial roofing contractor, in Rosemont, Illinois, and is primarily responsible for providing the direction of new acquisitions, leadership and organizational development programs, and financial management. Under his leadership, the company grew from 17 locations and \$160 million in revenue to more than 45 locations and more than \$550 million in revenue. This is actually his second stint with the company. He left Tecta America from 2012 through

May 2014 to become the Managing Director of Chaifetz Group, LLC, a private investment firm. Before joining Tecta America Corp in 2001, Mark was President and CEO of Entrade, an e-commerce incubator. Prior to that, he was the President and CEO of Bagcraft Corporation, a leading manufacturer of flexible packaging products.

Mark has plenty of career-related advice for current Marquette students. Most importantly, he advises students to stay up-to-date on developments within their profession and to constantly be learning new things. He also recommends staying connected to the university, being a proud alum, and striving to be the best at whatever it is you do. Mark Santacrose is a real-life example of the fact that one does not simply attend Marquette for four

years. Rather, one becomes a part of it for life and vice versa.

– Joseph Valenti

## Cheryl Truesdale [continued from page 7:](#)

Cheryl believes playing sports is great preparation for success in life. As she tells her boys, "Training and practice is how you get better at things, whether that is in sports, in studying or when trying something new. You need to practice and to honor your commitments, too, because others are relying on you." The lessons Cheryl learned from her different family and career roles, her training, running, and playing sports have shaped who she is today and given her a very fulfilling life.

– Xin Zhang

## CLASS NOTES

**John Ferraro (Acco '77)** has been elected to the Board of Directors of International Flavors & Fragrances, Inc.

**James Braza (Acco '78)**, an attorney at Davis & Kuelthau, has been elected as president of the board of trustees of the Milwaukee Repertory Theater. James was also named a 2014 top attorney by *Wisconsin Super Lawyers*.

**Thomas Bode (Bus Ad '85, Grad '92)** is founder and president of the Bode Financial Group Ltd. He received a 2015 Milwaukee Five Star Wealth Manager Award.

**Brad Kalscheur (Acco '89)** a partner at Michael Best & Friedrich LLP, Milwaukee, has been named to the board of Goodwill Industries of Southeastern Wisconsin, Inc.

**Joe Rock (Acco '92)**, a partner at KPMG, has been named to the executive committee of the Milwaukee Repertory Theater.

**Craig Hausz (Acco '96)** started a CPA firm, Hausz & Associates, PLLC with his wife (also a CPA) in Addison, Texas.

**Tom Broderick (Acco '99)** recently joined the Board of Directors of the AICPA.

**Tommy Jostad (Bus Ad '00)** is chief financial officer of Milwaukee's Harry & Rose Samson Family Jewish Community Center.

**Tom Maltese (Int'l Bus/Acco '04)** of Deloitte Tax LLP was selected by the *Milwaukee Business Journal* as one of their "40 Under 40" 2015 award winners.

**Jenny Vonckx (Bus Ad '05)** is controller at Wixon, Inc., a manufacturer of seasonings, flavors, and technologies for the food and beverage industry.

**Allen Burbey (Acco '06)** is senior auditor for the U.S. Department of Health & Human Services Office of Inspector General in the Madison field office.

**Dan Cherwin (Bus Ad '06)** is assurance resident in the global real estate, hospitality, and construction

center at Chicago's Ernst & Young, for which he is a senior manager in the real estate assurance practice.

**Paul W. Thompson (Bus Ad '06, Grad '07)** and **Laura (Heryman) Thompson (Nurs '07)** relocated to Otorohanga, New Zealand, where Paul is Controller for Graymont, a Canadian-owned lime and limestone company. Paul had previously been Regional Operations Controller for Graymont's Great Lakes Region, based out of West Bend, Wisconsin, and will be part of the management team supporting two recently acquired lime and limestone companies. This is a two-year expat position after which the Thompsons will likely return to North America.

**Kelsey Palmer (Acco '10)**, a senior auditor at Ernst & Young LLP in Milwaukee, has joined the board of directors of the Girls Scouts of Wisconsin Southeast.



### IN MEMORIAM

**Walter Sanford "Bud" Stumpf** passed away on November 7, 2014. Bud attended Marquette University on a basketball scholarship and later served as a member of Marquette's athletic board. When he retired from the I.R.S. in 1972, Bud became an associate professor at Marquette where he taught accounting and taxation until 1990. Bud always considered himself a Marquette Warrior. He was 95 years old.

**Francis "Van" W. Van Opens ('49)** died on December 28, 2014, at 95 years of age. Van Opens served in the U.S. Army during World War II and worked for many years as a CPA. Mr. Van Opens lived in Racine, Wisconsin.

**James N. Wolter ('57)** died on April 9, 2014. He was 77 years old.

**Thomas P. Fredricks ('59)** died on February 27, 2015. He was a CPA, earning the prestigious Elijah Watts

Award in 1968. Mr. Fredricks started the accounting program at Waukesha County Technical College where he taught full-time. He also taught part-time at Carroll University in Waukesha, Wisconsin until 2012. The Waukesha resident was 77 years old.

**James H. Roth** passed away on Feb. 25, 2015, at 90 years of age. Mr. Roth's career included 40 years of experience in financial management and consulting in health care. He resided in Lodi, Wisconsin.



### WEDDINGS

**John Mazurek (Bus Ad '09) and Laura (Finley) Mazurek (Bus Ad '10)** on July 12, 2014, at the Church of the Gesu with more than 30 alumni in attendance.

**Tiffany (Roberts) Kowieski (Acco '10) and Matthew Kowieski (Bus Ad '10)** on October 18, 2014, at the Church of the Gesu. The bride's parents, alumni **Scott Roberts (Bus Ad '85) and Elizabeth Roberts (Bus Ad '87)** joined more than 75 additional alums in the celebration.

**Nicholas Alonge (Acco '12) and Meagan (O'Hara) Alonge (Nurs '11)** were wed at the Church of the Gesu in Milwaukee. Nicholas is an audit associate at Baker Tilly Virchow Kraus and Meagan is a registered nurse in a cardiac unit.



### BIRTHS

**Traci (Powers) Sara (Bus Ad '05, Grad '06) and Mike Sara (Comm '05)** welcomed son Leo Michael, who joins sisters Emaline and Claire.

**Sean Goins (Acco '07) and Elizabeth (Kasper) Goins (Arts '08)** have a son, Braden, born January 2, 2015, who joins sister Caitlin.



# MARQUETTE UNIVERSITY

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<http://business.marquette.edu>

## *Alumni* NEWS UPDATE... Let us hear from you!

Changed jobs? Recently promoted? Had a baby? Earned a graduate degree? Passed the CPA exam? Recently certified? Received an award or honor? Please let us know so that we can share the good news with your fellow alumni and former faculty in the next magazine. Photos are welcome.

Please fax to (414) 288-5755, e-mail to [michael.akers@marquette.edu](mailto:michael.akers@marquette.edu), or mail to Department of Accounting, Marquette University, College of Business Administration, Straz Hall 303, PO Box 1881, Milwaukee, WI 53201-1881. We look forward to hearing from you!

Name \_\_\_\_\_

Home Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_ Phone \_\_\_\_\_

Company Address \_\_\_\_\_ Position \_\_\_\_\_

Company Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_ Phone \_\_\_\_\_

E-mail Address \_\_\_\_\_

Degree(s) \_\_\_\_\_ Major(s) \_\_\_\_\_ Class Year \_\_\_\_\_

Would you be willing to speak to students about: Your company? \_\_\_\_\_ Your industry? \_\_\_\_\_ Accounting topics? (specify) \_\_\_\_\_

News items (promotions, honors, awards, certifications, degrees, new job, addition to family, other information):