



Be The Difference.

“Be The Difference.”

A lifetime commitment



We believe that a Marquette education is not just about what our students can become but also what the world can become through our graduates.



Commencement, 2006

MARQUETTE

Be The Difference



Alumni Reunion Weekend, 2007

On the foundation of Marquette's values, our students are building the courage and ability to confront the status quo and define the opportunities of tomorrow. For them, Marquette's challenge to Be The Difference is a lifetime commitment.



The past 12 months were truly a banner year for Marquette. For the first time in the university's history we raised more than \$100 million to transform educational facilities and academic opportunities. Even more remarkable, in the 10-month period between December and September, we received four eight-figure gifts, including a perpetual legacy gift from an anonymous donor, and gifts from the Kern Foundation, Joseph Zilber, and Raymond and Kathryn Eckstein. These donors and many others have given Marquette the means to plan important new initiatives, especially for our programs in engineering and law.

Opus Engineering Dean Stan Jaskolski speaks of facilities, students and faculty as the body, heart and soul of that college and with respect to each element has put a plan in place to redefine how we educate engineers in our global environment. His vision includes a new building described as the Discovery Learning Complex and substantial increases in scholarship aid and faculty support. Similarly, under the leadership of Dean Joseph Kearney, the Law School is on the move. The goal there is to build a facility appropriate for the needs of law students in the 21st century and establish the Law School as the crossroads for the discussion of important public policy issues. Considering the excitement both programs are generating, it is clear that Marquette is touching on crucial needs academically and civically of our society.

There have been many other highlights worth celebrating: We enrolled a talented class of 1,811 freshmen and demand was up across all programs, undergraduate and graduate as well as in law and dentistry; nearly one-fourth of the freshman class are first-generation college students, i.e. the first in their families to attend college. We are proud that Marquette can assist so many families to achieve their ambition for their sons and daughters of receiving a college education. As of June 30, 2007 endowment assets under Marquette's direct control returned 19.2 percent and the market value increased by \$59 million to \$360.2 million. Once again Marquette showed well in rankings: *U.S. News* ranked us among the nation's top 100 schools in the "America's Best Colleges" issue; several of our graduate programs were ranked in the 2008 issue of *America's Best Graduate Schools*; and the College of Business Administration was ranked 46th by *BusinessWeek* for undergraduate education. We were particularly proud to be ranked 48th in *Washington Monthly's* annual ranking of colleges nationwide in terms of their tangible contribution to public service and the public interest.

While many universities offer excellent academic programs and an environment characterized by intellectual rigor, something very important to us, as well, we believe a Marquette education is not just about what our students can become but also what the world can become through the talents, values and entrepreneurial energy of our graduates. I hope you will take a few minutes to read about the transformational education taking place on our campus — all to benefit our students. And read on to meet three alumni who demonstrate the impact of a Marquette education in our community and the wider world.

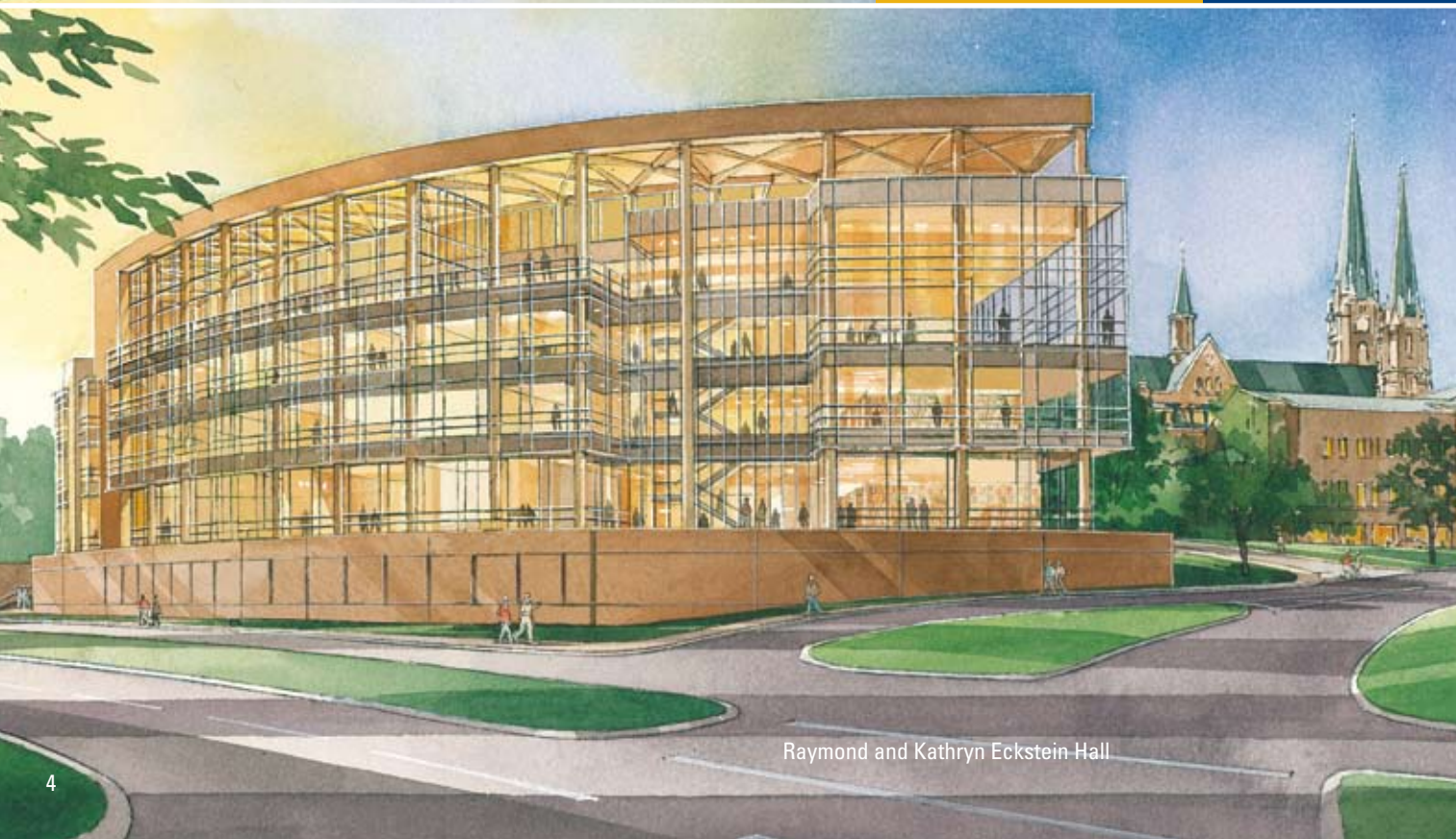
Lawyers have a special claim that they are fulfilling the Jesuit mission of being *homines pro aliis* — men and women for others. After all, our very reason for being is to seek justice for our clients. Just as it is a privilege to be part of the Jesuit educational tradition, so too do I find it humbling to be part of a profession capable of doing so much good. And to combine both to help produce Marquette lawyers is truly a privilege for me.

Joseph D. Kearney, Dean of Marquette Law School



LAW

Pursuing Justice



Raymond and Kathryn Eckstein Hall

100

100 years, 9,209 legal minds

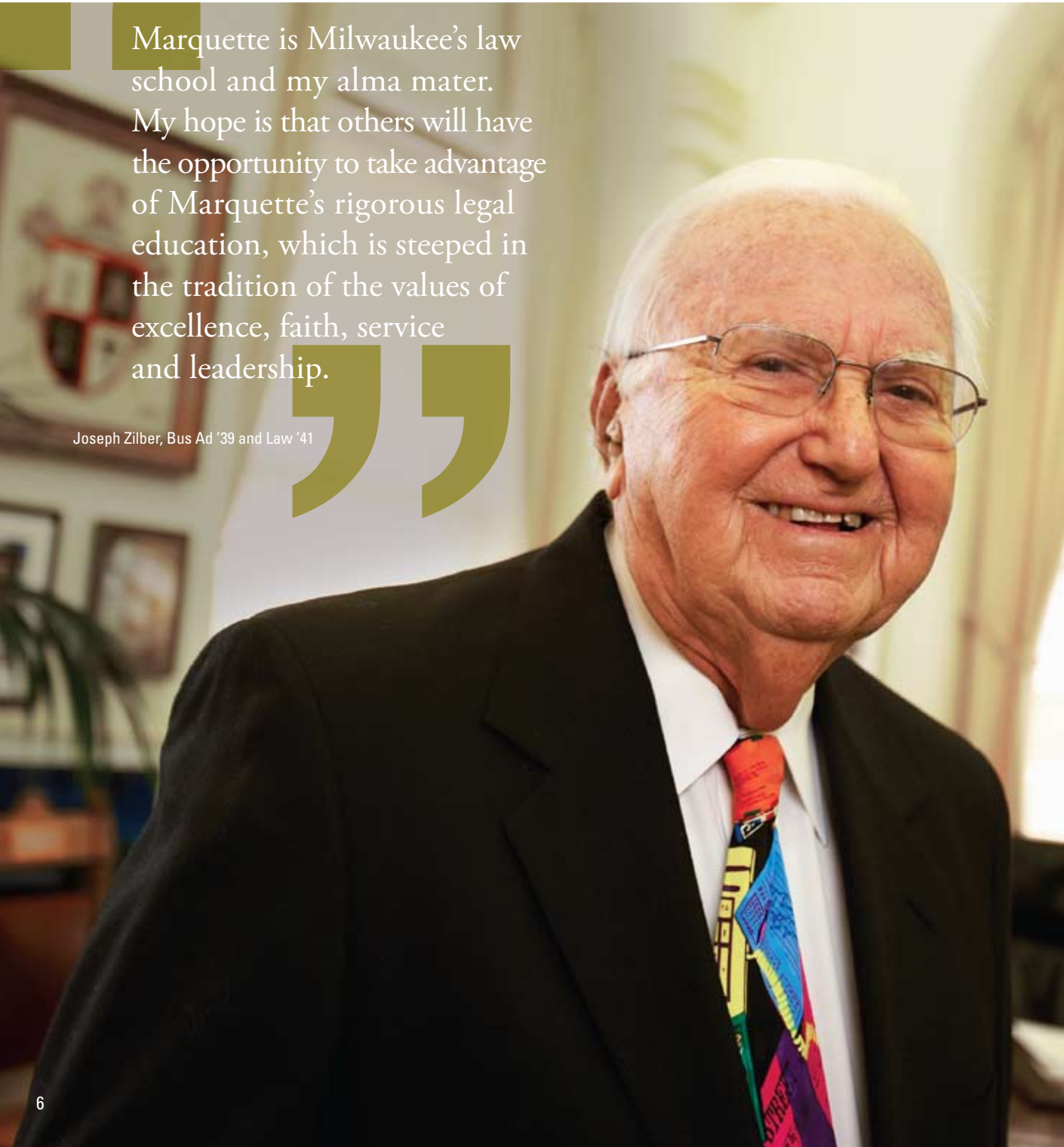


Raymond and Kathryn Eckstein

LAW

Marquette is Milwaukee's law school and my alma mater. My hope is that others will have the opportunity to take advantage of Marquette's rigorous legal education, which is steeped in the tradition of the values of excellence, faith, service and leadership.

Joseph Zilber, Bus Ad '39 and Law '41



They protect the rights of citizens. They represent individuals and corporations. They are judges and teachers. Where there is a gap in legal representation available to the underserved, they fill it. Now the priority is the next 100 years and the next 9,209 lawyers who will earn the right to say, "I am a Marquette lawyer."

Dean Joseph Kearney's vision is exciting and ambitious. It is focused on building the Law School into an intellectual crossroads for the study of public policy; recruiting faculty who are leaders in emerging law disciplines; and creating a facility equal to these aspirations. Eternal is Marquette's core commitment to educate lawyers who blend a solid foundation in law and procedure with high personal ethics and a passion to seek justice for clients.

This is a monumental project, and a fundraising campaign is making it real. A new building will provide facilities and technology for educating lawyers for the 21st century. Endowments for scholarships, faculty chairs and academic programs will ensure that Marquette has resources to attract legal scholars and outstanding students. Thanks to innovative thinking about conferences and forums, the Law School is fast becoming known as the go-to place for discussing the critical issues of our time.

The community believes in Marquette's plans. The Bradley Foundation gave \$1 million to jump-start fundraising, calling the Law School "key to the quality of justice for the entire community." Alumni Raymond and Kathryn Eckstein telephoned President Robert A. Wild, S.J., on his 67th birthday and committed \$51 million to this project, saying, "We wanted to express our gratitude to Marquette for everything we've been given." Philanthropist and Marquette alumnus Joseph Zilber announced his investment of \$50 million in Milwaukee's potential, including \$30 million for the Law School with \$25 million earmarked for scholarships.

The new Law School, Milwaukee's law school, is no longer a dream or a vision or a promise. Marquette hopes to break ground in spring 2008, making it a reality.



We will continue our momentum through an outstanding faculty focused first and foremost on students, as well as through a growing portfolio of world-class research. We will continue to prepare men and women to be this century's well-rounded leaders in technology and innovation. We will continue to make the Marquette engineering degree a special key to doorways of great opportunity. The journey before us is electric with possibilities.

Stan V. Jaskolski, Opus Dean of the College of Engineering

ENGINEERING

Responding to Human Needs



1,336

1,336 students, enormous ambitions



ENGINEERING



Leadership in innovation is essential to U.S. prosperity and security.

The National Academy of Engineering

The United States is educating a fraction of the world's engineers. Yet this country, with its democratic principles and free-market economy, has a critical role to play in educating the boldest innovators of the 21st century. How will the United States reassert its engineering might? Opus Engineering Dean Stan Jaskolski and Marquette University are doing it by changing the game in engineering education.

Changing the game will establish a powerhouse of Marquette faculty, students and alumni committed to discovering creative solutions to the world's most pressing challenges and improving the quality of life of people everywhere.

This vision includes expanding funding for scholarships; establishing seven faculty chairs in emerging engineering disciplines; and constructing a Discovery Learning Complex, a signature building on Wisconsin Avenue to allow thousands of Milwaukeeans traveling to and from the city's downtown business district to see the 24-hour nature of learning and research in a university setting. The multimillion dollar Discovery Learning Complex, with integrated teaching labs and research facilities, will foster an environment of discovery and attract stellar students to a college at the forefront of engineering research.

A completely revamped engineering curriculum will center on emerging technologies and cluster powerful cross-disciplinary teams of student and faculty researchers on the critical demand for

neurosystems engineering, sustainable engineering, and safety and security systems engineering.

Already the university has received enthusiastic support from alumni and industry, including these gifts: a \$25 million anonymous gift directed toward a new building for the college; \$5 million to fund the Greenheck Chair in Engineering Design; \$5 million to fund the McShane Chair in Construction Engineering Management.

To achieve our goals, we must raise significant additional endowment for financial aid to attract the nation's top engineering students, regardless of financial need. And to attract talented high school students to this critical employment pipeline, the college will award scholarships to graduates of the Project Lead the Way educational program. Already 18 PLTW alumni are freshmen at Marquette.

As the nation's largest Catholic College of Engineering, Marquette will train the next generation of problem-solvers and entrepreneurs at the front edge of innovation, engineers who are educated in the Jesuit tradition of being men and women for others.

The college's centennial, which begins in 2008, invites all who care about engineering at Marquette to celebrate our Catholic belief in the unflinching ability of human reason to respond to the world's most daunting challenges.



Ignatius asks for the total and active commitment of men and women who, ‘to imitate and be more actually like Christ,’ will put their ideals into practice in the real world of the family, business, social movements, political and legal structures, and religious activities.

Jesuit Secondary Education Association
Washington, D.C.

LEADERS

Living Out the Mission



Learning at Marquette is about the search for truth. If undertaken properly our search ought to lead us to be more responsive to the many human needs in our world today, to become a creative force for positive change, to use the tools and talents we’ve been given to make the world a better place for future generations.

When freshmen gather for Convocation to the moment they parade as graduating seniors, Marquette students are asked to open their minds to a world rich with new possibilities and define their roles in it. Not overnight but over four years — experiencing provocative classroom discussions, participating in service learning projects in the community, attending lectures and forums where justice is debated, allowing faith to grow — the words begin to take on a personal significance. When they leave here, the words become action.

Marquette’s most powerful legacy will always be its alumni at work around the world influencing communities, leading teams in the development of new technologies, heading up corporations and social service agencies, and conceiving the ideas that will improve the human condition. More than 100,000 alumni have their own story to tell about how they live the Marquette mission. Here are three alums in the early stages of their careers. Who knows what the possibilities will be for them in the future.

LEADERS

BEEER

or Biological Agents?



Dr. Troy Alexander, Class of 2000

When he graduated from Marquette in 2000 with his doctorate in chemistry, Troy Alexander weighed two job



prospects: beer or biological agents? The offers were intriguing. To work for Miller Brewing Co. meant having a hand in developing new formulas for beer, whereas a job with the U.S. Army Research Laboratory in Maryland touched on something more personal. He opted for personal and now leads a team of chemists, physicists and an engineer in

developing technology and instrumentation to detect airborne biological agents such as Ebola, anthrax, small pox and ricin in under five minutes. The instrument in development will be similar in size to a cell phone and easy for military personnel to carry in the field.

"A soldier can hear conventional weapons, but there is no big bang in biological warfare," Alexander says. "Yet biological warfare is far more deadly because it is communicable. The best deterrent will be a sensor that can rapidly detect it."

Thirty-five biological agents can be used as airborne weapons. Alexander's research team has demonstrated that it can identify a single spore in less than five minutes. The challenge now is differentiating a bad spore from all the other spores in the world. The research also has enormous implications for medical science and contributing to the early detection of viruses that can lead to epidemics.

"We need to give the medical community the instruments to help them identify these sorts of viruses before they infect thousands of people," he says.

Alexander came to Marquette to study under chemistry professor Dr. Chieu Tran. In Tran's lab, Alexander says, he learned to think in new ways. "We built instruments here when none existed to study what we wanted to study. To do that you have to have a strong understanding of the basic science you're trying to detect. It was great preparation for what I'm doing today."

Alexander expects to roll out this instrumentation in the next two years, if funding doesn't dry up. He's pushing hard because it is personal. He keeps a photograph of his brother, Sgt. 1st Class

Michael Alexander, front and center in his office. "He has been in the service for 20 years and at this point has no protection from a biological threat. This picture reminds me every day of why I am here," he says.

“We need to give the medical community the instruments to help them identify these sorts of viruses before they infect thousands of people.”



LEADERS

Agent of Change

Emily Rostkowski, Class of 2005



Even in high school, Emily Rostkowski itched to see the world. She made up for lost time at Marquette.

“Marquette allowed me more than one opportunity to learn about global poverty and to experience different parts of the world firsthand,” she says. “Whether it was through speakers like Archbishop Desmond Tutu, in the classroom with gifted professors such as Judy Mayotte, or international learning experiences in Kenya and Tanzania and Guatemala, Marquette influenced my vision of the world and, in that way, strengthened my desire to commit myself to the poor.”

After graduation, Rostkowski spent nearly two years working with the poor in Bolivia and Chile as part of Holy Cross Associates, a postgraduate service program.

She wanted to do more. “It was difficult to see the struggles that people had to endure (illnesses, unemployment, domestic abuse, insufficient food) and to feel incapable of doing much to help alleviate their suffering,” she says. “I had the desire to work for an organization that not only promoted social justice but that also had a clearly defined mission and enabled and empowered people to be ‘agents of change’ in their own lives.”

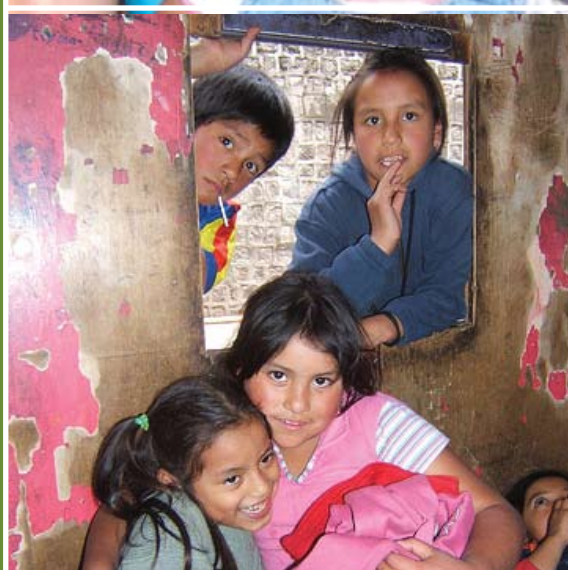
That led her to the Working Boys Center in Quito, Ecuador. The center serves the families of Quito’s “shoeshine boys,” who make a meager living by shining shoes and selling candy. At the center, she teaches special education and English. “Some days are tough,” she says. “The kids don’t listen; I feel like they’re not learning anything. I get frustrated. I feel powerless. But by the end of the day, something usually happens to make me realize that I belong here, that my presence matters.”

“I feel that the greatest accomplishment of Marquette is creating socially aware graduates who go into the world not as individuals out for wealth, success and power, but rather as members of a global community who recognize the gifts that God has given them and look for ways to be forces of positive change.”

At Marquette, Rostkowski studied international affairs with the plan to go to graduate school and eventually work for Catholic Relief Services. Now she’s thinking about ministry.

“The Jesuit ideals that are ingrained in the Marquette culture shape the way I live my life even today,” she says. “*Magis*, Men and Women for Others, *Cura Personalis*, All for the Greater Glory of God are not just snappy

phrases to adorn admissions brochures. Each one has its place and forever marks Marquette students. I feel that the greatest accomplishment of Marquette is creating socially aware graduates who go into the world not as individuals out for wealth, success and power, but rather as members of a global community who recognize the gifts that God has given them and look for ways to be forces of positive change.”





LEADERS

BRAVO!

Jamie Delgadillo, Class of 1996

Growing up in a blue-collar family on Milwaukee's southside, Jamie Delgadillo never pictured himself in the corporate world.

"I think probably the biggest thing that Marquette helped me with was in challenging me to think bigger, to open up to different possibilities," says Delgadillo.

Now he is the owner of a Liberty Tax income tax preparation franchise in Menomonee Falls, Wis. He credits Marquette's Educational Opportunity Program and INROADS, a national program that helps minority youth get experience and connections in business and industry. As an INROADS intern, he worked at Marshall & Ilsley Bank throughout his college career, pairing what he learned in class with on-the-job skills.

His education didn't end with graduation. He stayed active with the College of Business Administration's alumni association and served on the college's alumni board.

"I would argue that my Marquette education and development continued through that alumni community and continues today," Delgadillo says.

"I believe it's so important to have good people around you. So having a lot of successful, ethical, good people around you, like you find in the Marquette alumni community, has really continued my Marquette education."

Alumni functions are just one of the many things on Delgadillo's calendar. He is also president of the Wisconsin INROADS Board of Directors; president of Skylighters, which raises friends and funds for The Skylight theatre; and sits on the Hispanic Professionals of Greater Milwaukee board and the United Way Emerging Leaders Council.

"At Marquette the challenge is service to others. And I really took that to heart," he says. "Somebody else worked hard to produce

a situation that allowed me to do what I'm doing today, that opened a space of possibilities that allowed me to blossom in my career and gave me that start." Now he feels it's only right to do the same for others.

He's also motivated by three other reasons: sons Sam, Logan and Dylan. The Marquette mission is one he hopes to pass on. "It's not so much what I can tell them about Marquette," he says, "as what I can show them."

“I think that’s one of the great legacies of the university — you look at what the alumni have accomplished and what they help each other to accomplish and what they help their communities accomplish.”

Milwaukee Magazine

Locals know that Marquette is home to the only dental school in the state. But the Jesuit school is known nationally for its programs connecting academics and volunteer service. Sarah Cotton, a double-major in political science and international affairs, participated in the school's new program in Capetown, South Africa, in 2005. The 21-year-old Brookfield native worked to help prevent youth violence and taught dance classes and English reading to Xhosa-speaking kids ages 7 to 13. "It's completely changed me," she says of the experience.

Sarah Cotton, Arts '07



MOMENTS

of the year

Alumni Award winners

Six distinguished alumni receive the 2007 All-University Alumni Awards: Robert L. Kemp, Bus Ad '54, is Alumnus of the Year; Theodore C. Rogers, Grad '68, receives the Alumni Merit Award for Professional Achievement; The Honorable Maxine Aldridge White, Law '85, wins Marquette's Alumni Service



Robert L. Kemp

to the Community Award; Mark J. Sabljak, Jour '74, receives the Alumni Service to Marquette Award; Joan Simon Phillips, Bus Ad '89, is honored with the Spirit of Marquette Award for Achievement before 40; and Ned W. and Helen Bechthold receive the Friends of the University Award for Service by Non-Alumni.

Rankings

U.S. News & World Report ranks Marquette 81st among the nation's top universities in the 2007 edition of "America's Best Colleges."

U.S. News & World Report ranks the Law School's dispute resolution program sixth nationally. The Law School is in the "Top 100" of law schools nationwide, and the legal writing program ranks 26th. In the 2008 rankings, Marquette's part-time M.B.A. programs are ranked 17th, the nurse-midwifery program 18th, biomedical engineering 37th, the physician assistant program 40th and the College of Nursing 54th.

Kiplinger's Personal Finance magazine lists Marquette 38th among private universities that offer "the best values," according to its April 2007 edition.

Washington Monthly magazine ranks Marquette 48th in the nation among individual colleges contributing to public interest.

Restorative Justice Conference

Marquette Law School hosts the first International Restorative Justice Conference, in November 2006, bringing together more than 300 people from around the world.



Mike Gousha

Gousha at Law School

Well-known Milwaukee journalist Mike Gousha joins the Law School as a distinguished fellow in law and public policy.

Big East Coach of the Year

Women's Head Basketball Coach Terri Mitchell is the 2006-07 Big East Coach of the Year. In her 11 seasons at Marquette, Mitchell has more victories, has a better winning percentage and has guided her teams to more postseason berths than any previous Marquette women's basketball coach.



Terri Mitchell

Haggerty Award

Dr. Charles Wilkie, professor of chemistry, is awarded the Lawrence G. Haggerty Award for Research Excellence and is given a \$1.1 million grant from the Department of Defense. Wilkie, the foremost academic researcher on fire retardant technology, and his team partner

with Boston-based Triton Systems to develop fire- and blast-resistant materials for military force protection.

Humanitarian

Nursing senior Tim Kummer receives the Howard R. Swearer Student Humanitarian Award, a national honor given to five students who demonstrate outstanding public service. Kummer co-founded a student organization committed to gathering books and building a library in Kenya and also led a group of Marquette students to aid in disaster relief in post-Hurricane Katrina New Orleans.

U.S. Rep. John Lewis accepts Aspin Award

U.S. Rep. John Lewis (D-Ga.), an influential leader in the Civil Rights Movement, receives the 2006 Aspin Center Democracy Award at a ceremony on campus in September. Lewis has dedicated his life to protecting human rights; securing civil liberties; and building what he calls "The Beloved Community," a term popularized by Dr. Martin Luther King, Jr.

Moments of the year



Bill Cords

Bill Cords retires

Director of Athletics Bill Cords retires in December 2006 after 20 years of leading Marquette's sports programs. Cords oversaw the university's advancement from

independent status to the prestigious Big East Conference.

Stanek chairs board

Mary Ellen Stanek, Arts '78, in September 2006 is named chair of the Marquette Board of Trustees, the first woman to hold the position.

\$1 million to Faber Center

Nearly \$1 million is given to support the campus Faber Center for Ignatian Spirituality and the Faculty Seminar on Catholic Identity, including a \$500,000 challenge grant from the Burleigh Family Foundation, \$100,000 from the Bleser Foundation, and \$100,000 from the George and Virginia Schneider Charitable Foundation.

Master's degree in sports law

A master of sports law is offered in conjunction with Marquette's internationally renowned National Sports Law Institute. The program provides lawyers trained at foreign law schools a theoretical and practical education concerning the legal regulation of amateur, professional and Olympic sports industries.

Long-awaited history debuts

Dr. Thomas Jablonsky, professor of history, traces 100 years of Marquette history in *Milwaukee's Jesuit University: Marquette 1881-1981*. The book is released in time for Marquette's 125th anniversary, and the Milwaukee County Historical Society features an exhibit called "Marquette Then and Now: Images Celebrating 125 Years of Faith and Learning in Action."



2007-08 Way Klinger Awards presented

The 2007-08 Way Klinger Young Scholar Awards go to Dr. Iqbal Ahamed, assistant professor of mathematics, statistics and computer science; Dr. David Baker, assistant professor

of biomedical sciences; Dr. Sandra Hunter, assistant professor of exercise science; and Dr. Irfan Omar, assistant professor of theology. The Faculty Fellowship Award recipients are Dr. Chieu Tran, professor of chemistry; and Dr. Steven Goldzwig, professor of communication studies. Dr. Diane Hoeveler, professor of English, receives the Sabbatical Award.

Teaching Excellence winners

The 2007 winners of the Faculty Awards for Teaching Excellence are Ralph Anzivino, professor of law; Linda Laatsch, associate professor of clinical laboratory science; and Scott Reid, professor of chemistry.



Mary Ellen Stanek

Great Place to Work

Marquette is named a "Great Place to Work" by the Business Journal of Greater Milwaukee, one of five businesses and institutions honored in the category of employers with more than 1,000 employees. Respondents cited the tuition

remission benefit and the university's commitment to mission as reasons why they're passionate about their jobs.

Master's in leadership studies

The College of Professional Studies launches a new master's in leadership studies in response to the growing demand for an alternative to the master's degree in public service. The 36-credit degree offers five specialization areas: administration of justice, health care administration, public service, dispute resolution and nonprofit.

D. Wade

Dwyane Wade is the celebrity face for the NBA's literacy program for kids, and he recommends Jane Austen's *Pride and Prejudice*, a book he appreciated while in Dr. Paula Gillespie's English class at Marquette.



Dwyane Wade

Graduate School of Management

Marquette launches a Graduate School of Management that includes a master of business administration, executive M.B.A., and master of science programs in accounting applied economics and human resources.

Hispanic Outlook in Higher Ed

Why did Marquette University, a Jesuit school located in Milwaukee, Wis., not known for its large number of Hispanic students, launch a bilingual English-Spanish speech therapy certificate program? Aware of the exploding Hispanic population, Marquette wanted to meet the needs of Hispanics who encounter problems when qualified bilingual speech therapists aren't available. ... Marquette's certificate program is the first of its kind in the Midwest.



President Johnson Sirleaf

Liberian president receives honorary degree

Ellen Johnson Sirleaf, the first democratically elected female head of state in Africa, visits Marquette to accept an honorary doctor of laws degree. She has worked tirelessly to promote ethical reform and justice for the Liberian people.



Steve Rushin

Commencement, Steve Rushin

Award-winning sports journalist and Marquette alumnus Steve Rushin speaks to more than 1,300 undergraduate and nearly 600 graduate students, families, friends and faculty at Marquette's 126th

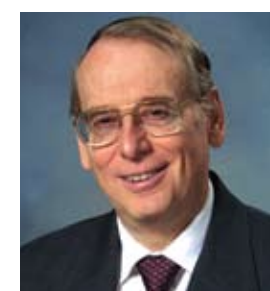
annual Commencement. Rushin, formerly a columnist for *Sports Illustrated*, is writing a book.

New degree and chair in engineering

The College of Engineering announces a new undergraduate program and faculty chair in construction engineering and management, beginning in the 2008-09 academic year.

TEMPO Award

Marquette receives the 2007 institutional Mentor Award from the professional woman's organization TEMPO-Milwaukee. The award recognizes mentoring programs for faculty, staff and volunteers and notes that Marquette's provost, two academic deans and four of seven vice-presidents are women.



Dr. Jack Brooks

Jack Brooks retires

Dr. Jack Brooks retires after 11 years as dean of the College of Health Sciences, a post he held since the college opened in 1996.



Dr. William Cullinan

Bill Cullinan named dean

Dr. William Cullinan becomes the new dean of the College of Health Sciences, succeeding Dr. Jack Brooks.



Soccer gift toward stadium

Marquette receives a \$1 million lead gift toward construction of a new soccer stadium at Valley Fields thanks to KBS Construction Inc. and chairman Dennis Klein. Klein and his wife, Barbara, are graduates of the College of Business Administration, and the stadium will be named for the family.

iPod tour

An iPod tour of campus is launched in September 2006, providing prospective students another way to explore campus. The video podcast, which is approximately 16 minutes long, takes students to campus academic buildings as well as places like the Al McGuire Center.



For the year ending June 30, 2007

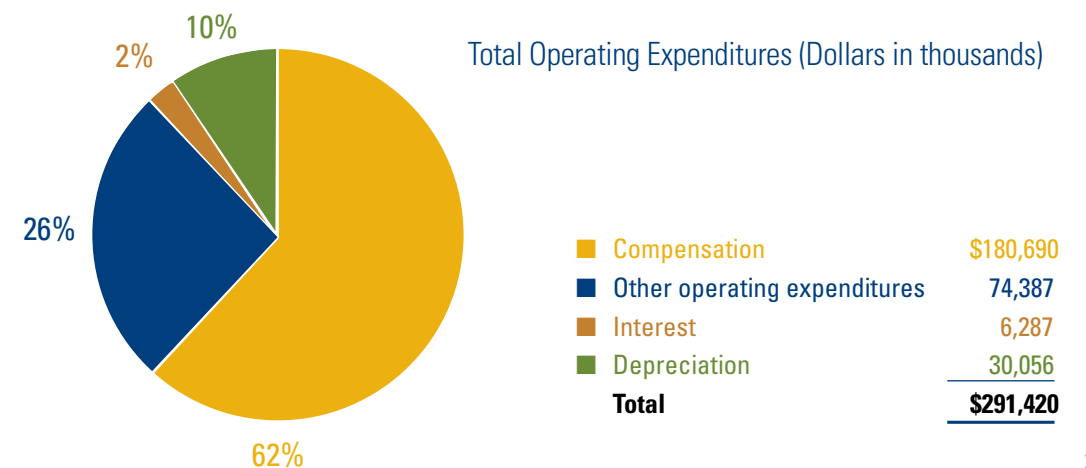
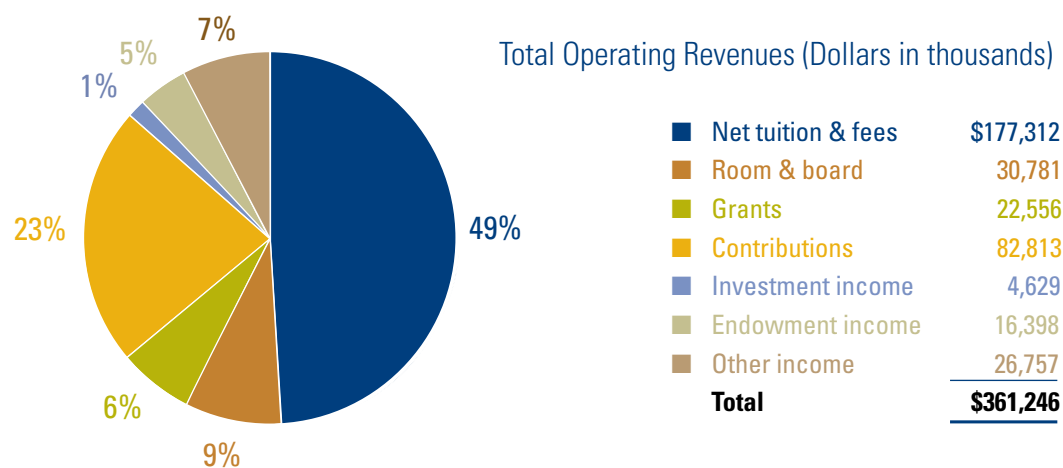
FINANCIALS

Consolidated Statement of Financial Position (Dollars in thousands)

Assets:	
Cash and cash equivalents	\$25,847
Collateral held under securities lending agreement	83,176
Contributions receivable	65,775
Accounts receivable	15,056
Student loans receivable	41,119
Investments	412,748
Funds held in trust by others	23,724
Net property, buildings and equipment	332,848
All other assets	6,589
Total assets	<u>\$1,006,882</u>
Liabilities:	
Accounts payable and accrued liabilities	\$35,742
Payable under securities lending agreement	83,176
Deferred income and deposits	17,671
Refundable federal loan grants	35,572
Notes and bonds payable	125,199
All other liabilities	16,062
Total liabilities	<u>313,422</u>
Net assets:	
Unrestricted	285,360
Temporarily restricted	212,208
Permanently restricted	195,892
Total net assets	<u>693,460</u>
Total liabilities and net assets	<u>\$1,006,882</u>

Consolidated Statement of Activities (Dollars in thousands)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Operating Revenues:				
Net tuition and fees	\$177,312	-	-	177,312
Government and private grants	22,556	-	-	22,556
Contributions	3,737	60,051	19,025	82,813
Investment income (loss)	3,639	1,173	(183)	4,629
Endowment income used in operations	4,914	11,455	29	16,398
Auxiliary and all other	57,538	-	-	57,538
Total operating revenues	269,696	72,679	18,871	361,246
Net assets released from restrictions	30,375	(30,375)	-	-
Total revenues and net assets released from restrictions	300,071	42,304	18,871	361,246
Expenses:				
Instruction	91,579	-	-	91,579
Academic support	35,658	-	-	35,658
Research and grants	18,983	-	-	18,983
Libraries	16,274	-	-	16,274
Student services	38,782	-	-	38,782
Auxiliary enterprises	33,650	-	-	33,650
Institutional support	54,897	-	-	54,897
Public service	1,095	-	-	1,095
Property management	502	-	-	502
Total operating expenses	291,420	-	-	291,420
Operating income	8,651	42,304	18,871	69,826
Nonoperating income (loss)	40,395	(401)	1,018	41,012
Changes in net assets	49,046	41,903	19,889	110,838
Net assets, beginning of year	236,314	170,305	176,003	582,622
Net assets, end of year	<u>\$285,360</u>	<u>212,208</u>	<u>195,892</u>	<u>693,460</u>



BOARD OF TRUSTEES



FRONT ROW (l-r): James P. Flaherty, S.J.; Cheryl T. Thomas; Charles M. Swoboda; Darren R. Jackson (vice chair); Robert A. Wild, S.J. (president); Mary Ellen Stanek (chair of the board); John J. Stollenwerk (vice chair); Jeffrey A. Joerres; and Ned W. Bechthold

MIDDLE ROW (l-r): Edward F. Kosnik; Anne A. Zizzo; Douglas Marcouiller, S.J.; Mary Ladish Selander; Thomas H. Tobin, S.J.; James A. Runde; Rhona Vogel; and James F. Janz

BACK ROW (l-r): Joseph M. O'Keefe, S.J.; John P. Lynch; Richard J. Fotsch; Mary E. Henke; John F. Ferraro; Natalie A. Black; James D. O'Rourke; Kristine A. Rappé; and Joseph J. Rauenhorst

NOT PICTURED: Rev. James P. McDermott, S.J.; James G. Gartland, S.J.; Timothy R. Lannon, S.J.; Ulice Payne, Jr.; Glenn A. Rivers; and Charles M. Williams, Jr.

Mr. Ned W. Bechthold
Chairman, Payne & Dolan Inc.

Ms. Natalie A. Black
Law '78
Senior Vice President, General Counsel and Corporate Secretary, Kohler Co.

Mr. John F. Ferraro
Bus Ad '77
Global Chief Operating Officer, Ernst & Young

Rev. James P. Flaherty, S.J.
Arts '78
Rector, Marquette University Jesuit Community, and Adjunct Assistant Professor of Philosophy

Mr. Richard J. Fotsch
Eng '77, Grad '84
President, Global Power Group, Kohler Co.

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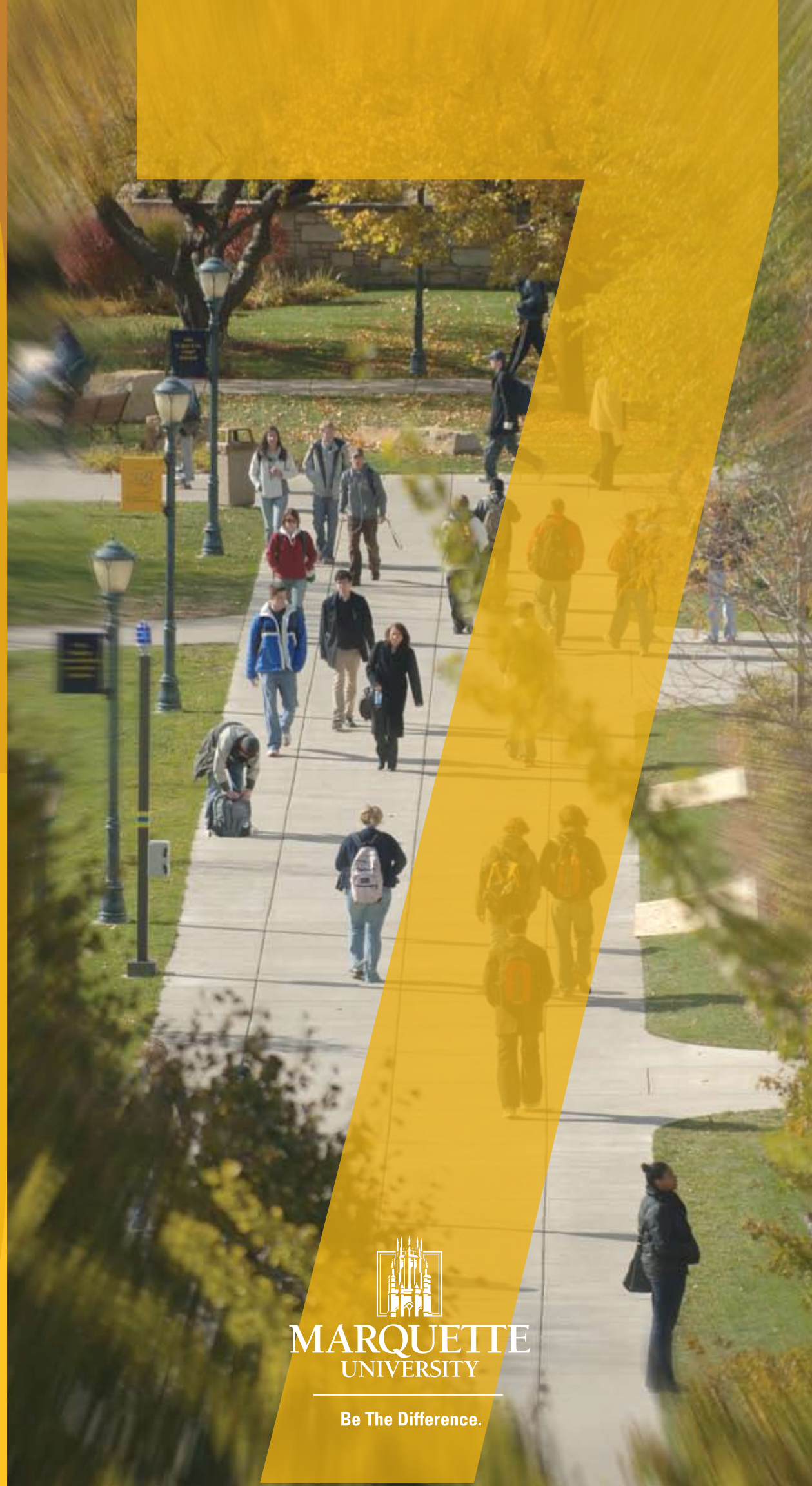
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48

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