

**2011-2012  
Federal Direct Grad PLUS Loan  
Credit Authorization Form  
(F2LGPL)**



**DIRECTIONS (Please print or type):** Graduate and Professional students may apply for a Federal Direct Graduate PLUS Loan by providing the following information. Complete and return this form to the address below.

MUID: \_\_\_\_\_ Student Name: \_\_\_\_\_  
Last First M.I.

Daytime Phone Number: ( \_\_\_\_\_ ) \_\_\_\_\_ - \_\_\_\_\_

	<b>Term</b>	<b>Amount</b>	<b>MU Use</b>
I request a Grad PLUS loan for:	<input type="checkbox"/> Fall/Spring	_____	D1
	<input type="checkbox"/> Fall only	_____	D2
	<input type="checkbox"/> Spring only	_____	D3
	<input type="checkbox"/> Summer <b>(Dental Students Only)</b>	_____	D4

My signature affirms the above information is true and correct. I authorize Marquette University to certify my eligibility for the Federal Direct Grad PLUS Loan. I authorize the U.S. Department of Education (ED) to investigate my credit record and report information about my loan status to persons and organizations permitted by law to receive that information. I authorize Marquette University to credit my loan proceeds to my student account. I further authorize Marquette to pay to ED any refund that may be due, up to the full amount of the loan. I authorize Marquette University, ED, and their agents to release information about my loan to each other.

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

**GRAD PLUS OVERVIEW:**

<b>Eligibility Criteria</b>	Graduate or Professional student: <ul style="list-style-type: none"> <li>• Enrolled at least half-time in a degree program.</li> <li>• Making satisfactory academic progress.</li> <li>• U.S. citizen or eligible non-U.S. citizen.</li> <li>• Not in default on prior educational loans.</li> <li>• Processed results of the FAFSA for the loan period requested on file at Marquette University.</li> </ul>
<b>Creditworthiness</b>	Applicant cannot be: <ul style="list-style-type: none"> <li>• 90 days or more delinquent on the repayment of any debt; or</li> <li>• The subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of a Title IV debt during the last five years.</li> <li>• You will receive written notice of the credit review from the Direct Loan Servicer.</li> </ul>
<b>Annual Loan Maximum</b>	<ul style="list-style-type: none"> <li>• Cost of attendance minus other aid.</li> <li>• Review Checkmarq Student Center, View Financial Aid.</li> </ul>
<b>Loan Fees</b>	<ul style="list-style-type: none"> <li>• 2.5% origination fee (4.0% with a 1.5% rebate if first 12 monthly payments are made on time).</li> </ul>
<b>Interest Rate/Subsidy</b>	<ul style="list-style-type: none"> <li>• No federal interest subsidy (interest is charged on loan amount paid while in school).</li> <li>• 7.9% fixed rate, interest on each \$1000 borrowed will be \$79.00 annually.</li> </ul>
<b>Repayment Terms</b>	<ul style="list-style-type: none"> <li>• Interest and principal may be paid while in school. No penalty if prepaid.</li> <li>• Repayment of principal and interest is deferred while borrower is enrolled at least half-time.</li> <li>• Multiple repayment options available.</li> </ul>
<b>Loan Consolidation</b>	<ul style="list-style-type: none"> <li>• Federal Grad PLUS loans can be consolidated with other federal loans or consolidated separately to offer more flexibility when repaying your loan.</li> <li>• After you leave school, Go to <a href="http://www.loanconsolidation.ed.gov">www.loanconsolidation.ed.gov</a> &gt; select "Borrower Services".</li> </ul>