

## Financial Aid for Academic Year Study Abroad Programs

Marquette Scholarships and Grants, state financial aid, and federal financial aid (except Federal Work Study [FWS]\*) apply for the following programs:

- \* Sponsored Programs
- ✤ Home Billed Programs
- Exchange Programs \*FWS does apply for Les Aspin only

Other programs:

- External Approved Programs: No Marquette Grants and Scholarships apply. ONLY state and federal financial aid applies (except FWS)
- Non-Marquette Programs: No Marquette Grants and Scholarships apply. ONLY state and federal financial aid applies (except FWS). Students must have a completed and approved Consortium Agreement to receive financial aid. See reverse side for additional information.

*All* students that are planning to study abroad are strongly encouraged to visit Marquette Central to discuss possible adjustments to financial aid.

## **IMPORTANT NOTES:**

- Please keep in mind that all study abroad programs have a different Cost of Attendance and the amount of aid received *cannot* exceed your Cost of Attendance.
- The Cost of Attendance for each study abroad program is calculated each year in spring and *cannot* be updated if exchange rates vary throughout the year.
- Even though you are studying abroad, *all* financial aid deadlines still apply.
  <u>STUDYING ABROAD IS NOT AN ACCEPTABLE EXCUSE FOR FILING THE FAFSA LATE OR</u>
  <u>SUBMITTING REQUIRED DOCUMENTS LATE!</u>
  - Please be aware of Marquette's FAFSA filing deadlines
    2022-23 FAFSA available to complete on and after October 1, 2021
  - If you are selected for verification, all requested materials must be submitted to Marquette Central within 30 days of our initial request to be considered for the maximum financial aid offerings for the upcoming school year.
- Set up Direct Deposit for your refunds, <u>https://www.marquette.edu/central/bursar/study-abroad.php</u>

Study Abroad Financial Aid Overview and Scholarship Opportunities: https://www.marquette.edu/study-abroad/financial-aid.php



## Financial Aid: Academic Year Non-Marquette Study Abroad Programs

To receive financial aid for an approved study abroad program that is not affiliated with Marquette you must have a completed and approved Marquette Consortium Agreement. Please follow these procedures:

- Start the Consortium Agreement process with Marquette. Students in the College of Business should see the International Business Office (David Straz, 101) for approval of non-Marquette Programs. Students from all other colleges should see the Office of International Education (Holthusen, 4<sup>th</sup> Floor) for approval of non-Marquette programs.
- 2. You need to submit the following required documents to the appropriate office: the cover sheet, the Consortium Agreement with Section I completed, the completed Course Approval Form and the Budget Planning Worksheet.
- **3.** Meet with the College of Business or OIE regarding Section II of the Consortium. Once Section II has been approved then the Consortium is sent to Financial Aid.
- **4.** Financial Aid completes Section III of Consortium, sends the Consortium to the Host School's Financial Aid Contact for completion of Section IV. Make sure to list appropriate Financial Aid Contact information in Section I.
- **5.** The host school will send the completed Consortium back to Financial Aid, who adjusts the Cost of Attendance and Financial Aid. *No MU grants and/or scholarships apply.*\* State and federal assistance still would apply. \*\*
- 6. Financial Aid notifies the College of Business or OIE that the Consortium is complete. The College of Business or OIE will then release a permission number to you for the full-time equivalent placeholder course. Please update your registration as soon as possible. If you are not registered for the appropriate placeholder course, your aid will *never* disburse.
- **7.** Financial aid funds disburse to Marquette and a refund is processed. Direct Deposit is highly recommended. You use the refund to pay your balance at your Host School and for study away expenses.
- \* With the exception of the Wisconsin Academic Excellence Scholarship
- \*\* Federal Work Study is only awarded to students studying at Les Aspin